



Pinellas County Commercial Real Estate Quarterly Update**

Average Vacancy and Rental Rates

2nd Quarter 2018 (as of 07/06/2018)

Office Space	Vacancy Rate	Rental Rate (f/s)
Class A	8.1%	\$25.44 psf
Class B	9.5%	\$18.77 psf
Class C	4.6%	\$15.47 psf
Total Office	7.3%	\$19.55 psf

Historical Values- Office (Year in Review)

Period	Vacancy Rate	Rental Rate (f/s)
2018 2q	7.3%	\$19.55 psf
2018 1q	7.1%	\$19.16 psf
2017 4q	7.0%	\$19.52 psf
2017 3q	7.3%	\$19.37 psf
2017 2q	7.9%	\$19.33 psf

Warehouse Space	4.0%	\$ 5.63 psf
Flex Space	6.7%	\$ 7.92 psf
Total Industrial	4.3%	\$ 5.93 psf

Historical Values- Industrial (Year in Review)

Period	Vacancy Rate	Rental Rate (nnn)
2018 2q	4.3%	\$5.93 psf
2018 1q	3.9%	\$5.59 psf
2017 4q	3.2%	\$5.63 psf
2017 3q	3.2%	\$5.51 psf
2017 2q	3.1%	\$5.47 psf

**Source CoStar Commercial Real Estate Database

***For more detailed Submarket information, please contact:

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