



Pinellas County Commercial Real Estate Quarterly Update**

Average Vacancy and Rental Rates

1st Quarter 2019 (as of 4/5/2019)

Office Space	Vacancy Rate	Rental Rate (f/s)
Class A	6.8%	\$25.24 psf
Class B	8.1%	\$18.81 psf
Class C	3.6%	\$15.64 psf
Total Office	6.0%	\$19.84 psf

Historical Values- Office (Year in Review)

Period	Vacancy Rate	Rental Rate (f/s)
2019 1q	6.0%	\$19.84 psf
2018 4q	6.5%	\$19.55 psf
2018 3q	6.7%	\$19.29 psf
2018 2q	6.7%	\$19.25 psf
2018 1q	7.1%	\$19.16 psf

Warehouse Space	3.1%	\$ 5.92 psf
Flex Space	6.5%	\$ 8.67 psf
Total Industrial	3.6%	\$ 6.26 psf

Historical Values- Industrial (Year in Review)

Period	Vacancy Rate	Rental Rate (nnn)
2019 1q	3.6%	\$6.26 psf
2018 4q	3.5%	\$6.40 psf
2018 3q	3.7%	\$6.19 psf
2018 2q	3.5%	\$5.93 psf
2018 1q	3.6%	\$5.59 psf

**Source CoStar Commercial Real Estate Database

***For more detailed Submarket information, please contact:

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