



Pinellas County Commercial Real Estate Quarterly Update**

Average Vacancy and Rental Rates

2nd Quarter 2020 (as of 07/13/2020)

Office Space	Vacancy Rate	Rental Rate (f/s)
Class A	6.4%	\$25.92 psf
Class B	8.6%	\$20.17 psf
Class C	3.5%	\$18.28 psf
Total Office	6.1%	\$22.19 psf

Historical Values- Office (Year in Review)

Period	Vacancy Rate	Rental Rate (f/s)
2020 2q	6.1%	\$22.19 psf
2020 1q	6.0%	\$21.49 psf
2019 4q	6.4%	\$20.76 psf
2019 3q	6.5%	\$19.99 psf
2019 2q	6.6%	\$19.42 psf

Warehouse Space	3.6%	\$ 5.95 psf
Flex Space	5.1%	\$10.56 psf
Total Industrial	3.8%	\$ 6.40 psf

Historical Values- Industrial (Year in Review)

Period	Vacancy Rate	Rental Rate (nnn)
2020 2q	3.8%	\$6.40 psf
2020 1q	3.8%	\$6.45 psf
2019 4q	3.6%	\$6.39 psf
2019 3q	3.8%	\$6.63 psf
2019 2q	4.2%	\$6.32 psf

**Source CoStar Commercial Real Estate Database

***For more detailed Submarket information, please contact:

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