

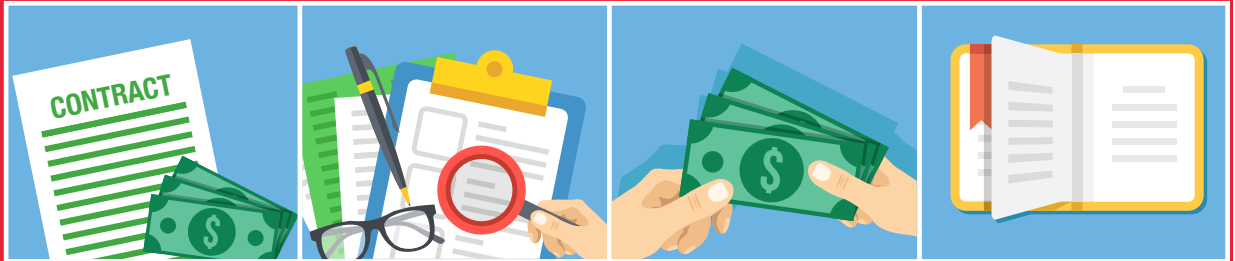
RECORDING FEES ARE TOO COMPLEX

HOW?

THE COST TO RECORD A DOCUMENT IN PUBLIC RECORDS IS CONFUSING. THE COST IS OFTEN CALCULATED BASED UPON:

- 1** The number of legal names cited in a document
- 2** The number of pages in a document
- 3** The number of property parcel numbers in the document
- 4** The number of reference points in a document

Predictable Recording Fees Can Help!



CONSUMERS
who want to know the amount of fees they will be charged when they buy a home.

COUNTY RECORDERS
who benefit from more predictable budget planning and fewer recording rejections.

BANKS AND CREDIT UNIONS
who need predictable fees in order to comply with federal consumer financial law.

REAL ESTATE SETTLEMENT SERVICE PROVIDERS
to accurately describe closing costs.

New federal regulations give tougher penalties for those that do not provide consumers clear information about the costs of a mortgage, including recording fees.



■■■■■■■■■■ SOLUTION ■■■■■■■■■■

State legislatures are passing bills to provide predictable recording fee structures that remove uncertainty in the recording process for all parties involved in a real estate transaction.



American Land Title Association
Protect your property rights



Predictable/Flat Fees for Recording Work Well in 19 States and the District of Columbia:

