

**STRENGTHENING
PSI CHI FOR YEARS TO COME**

Key Figures

1,161 Total Chapters^{1,2}

13 New Chapters Established in 2021-22³

843,591 Total Members Since 1929

22,265 New Members Inducted in 2021-22

\$369,270

Financial Assistance Awarded in 2021-22

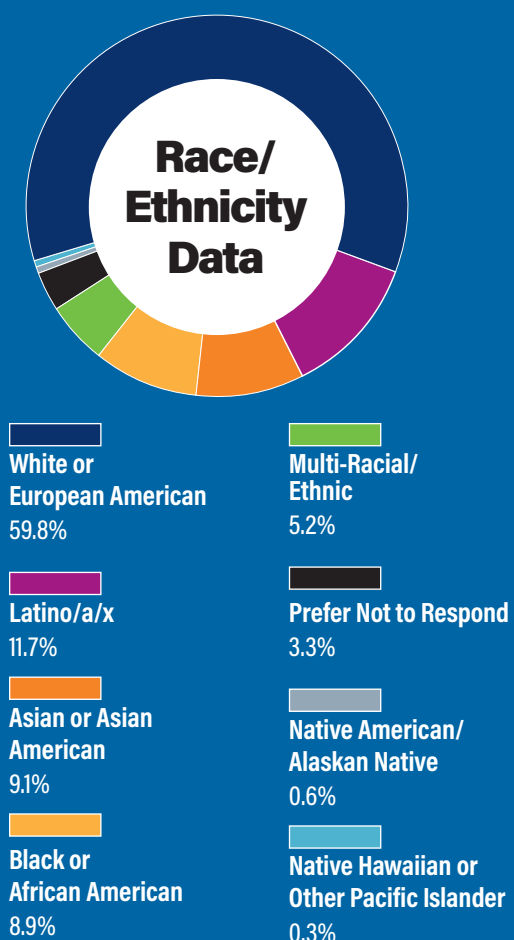
\$34,328 Total 2021-22 Donations

Demographics

From 22,265 New Members

Gender Data

| | |
|--------|----------------------|
| Female | Prefer Not to Answer |
| 83.2% | 1.7% |
| Male | Other |
| 13.9% | 1.3% |



¹ Includes active and short-term inactive chapters.

² As of June 30, 2022.

³ Includes chapters installed in 2021-22, chapters that have been Board approved but not yet installed, and chapters previously Board approved during the 2020-21 year and later installed during the 2021-22 year.

STRATEGIC PLAN 100

I. Mission Statement

Recognizing and promoting excellence in the science and application of psychology.

II. Underlying Principles:

Psi Chi will foster a diverse and inclusive Society and steward Psi Chi's resources in support of the three member-focused goals.

A. Justice, Diversity, Equity, and Inclusion

Psi Chi will advance and support diversity, equity, and inclusion in our membership, Board, staff, committees, programs, and publications

B. Society Sustainability

Through careful stewardship of Psi Chi's human and financial capital, Psi Chi will promote the financial stability and long-term viability of the Society as it approaches its 100th anniversary in a rapidly changing world.

III. Goals:

The goals address three overarching areas to which the Board has committed allocating resources in support of members. Collectively, the goals advance the Society's mission while accounting for the current culture and context over time.

A. Scholarly Pursuits — Encouraging members to conduct exemplary research, disseminate and apply research findings, and maintain a lifelong interest in exploring the field of psychology.

B. Member Development and Engagement — Providing resources and opportunities to enhance members' professional and personal lives as they pursue their individual and career goals.

C. Chapter Experiences — Fostering a vibrant and meaningful environment for chapters and all members to contribute to and benefit from continued engagement.

On the cover:

(top left) **University at Buffalo, SUNY** Psi Chi officers (from left to right): Chantel Fatorma (community service coordinator), Matthew Negersmith (secretary), Jasmine Greggs (president), and Ashlan Hubbard (vice-president).

(top right) **Drury University (MO)** Chapter adopts a street near campus.

(middle left) **Adams State University (CO)** members Anjolei Cohen and Melena Vanderford presenting their research at RMPA 2022.

(bottom left) **The Pacific Lutheran University (WA)** Chapter's president, Ricky Haneda, and Phi Alpha president, Koa Beck, distributing the mental health care bags.

(bottom right) New inductees at **Holy Cross College (IN)** pose with their membership certificates!

PRESIDENT'S MESSAGE: Endings and New Beginnings

Dear Psi Chi Family,

A year of endings and new beginnings is how I viewed my Presidential year on the Psi Chi Board of Directors. At the start of July 2021, when I was handed the metaphorical gavel to serve as the President (we have a real gavel, but we forgot it for this meeting), the country was about to end many restrictions related to the COVID-19 pandemic. However, we were also about to begin a new normal for adapting postpandemic. These changes included how we conducted board and staff meetings, for example, balancing Zoom meetings with in-person gatherings to bond and build rapport. We found that remote work for staff was effective, but we also found that meeting in-person helped some staff who felt isolated. Additionally, I began my year with the *presidential theme of Connecting With Psi Chi*, hoping to expand the connections that members had with the organization through mentoring and promoting internship opportunities. This was based on survey responses from Psi Chi members about their interest in having mentorship.

Unfortunately, the year got away from me and serving as associate dean of my college while also serving as president on the Psi Chi Board made it difficult to develop my initiatives for this theme. At the close of my last official business meeting as president in July 2022, the incoming president, Dr. Merry Sleight, suggested that we reconsider (i.e., end) themes for the time being, and instead focus on building on existing initiatives and projects that will **strengthen Psi Chi for years to come**. In my opinion, this was a welcome change given that themes can come and go (and also like mine, never get off the ground), but the core values and mission of Psi Chi remains constant. Focusing on what we do best and what we can do better is something I absolutely support.

These endings and new beginnings remind me that Psi Chi has survived these 93 years by adapting and changing when it needed to. We start new projects and programs, or we may end campaigns or projects when their time comes, but we have been able to maintain the viability of the organization because, over the years, we have regularly reflected how to best meet the goals of our organization, which are to serve our members. For example, the board began work on evaluating *Psi Chi's Strategic Plan* and realized that there are innumerable ways to assess the three pillars: Scholarly Pursuits, Member Development and Engagement, and Chapter Experiences. We have had to focus our evaluation on the measurable outcomes that demonstrate these pillars, including analyzing survey responses from members (e.g., topics that interest them, reasons for joining), examining tangible benefits of membership (e.g., grants and awards, opportunities to publish in the *Journal*) and gathering social media interaction and engagement data (e.g., number of clicks, number of searches related to Psi Chi, number of retweets). We have also had to rethink how to measure the two underlying principles of the strategic plan: (a) Justice, Diversity, Equity, and Inclusion, and (b) Society Sustainability.

For example, thanks to the efforts of Drs. Jon Grahe and Melanie Domenech Rodriguez (former board presidents), and Dr. Rihana Mason, this year Psi Chi successfully finished collecting more than \$50,000 for the Psi Chi/Inez Beverly Prosser Scholarship for Women of Color—which is seven years ahead of schedule. But what will be this scholarship's impact on our members? And how would we evaluate this impact considering our strategic plan's principles for diversity and inclusion? Our challenge will be to not just tout to our members what we do, but we also need to explain how well we do it. In doing so, this will fulfill Psi Chi's mission of promoting excellence in the field.

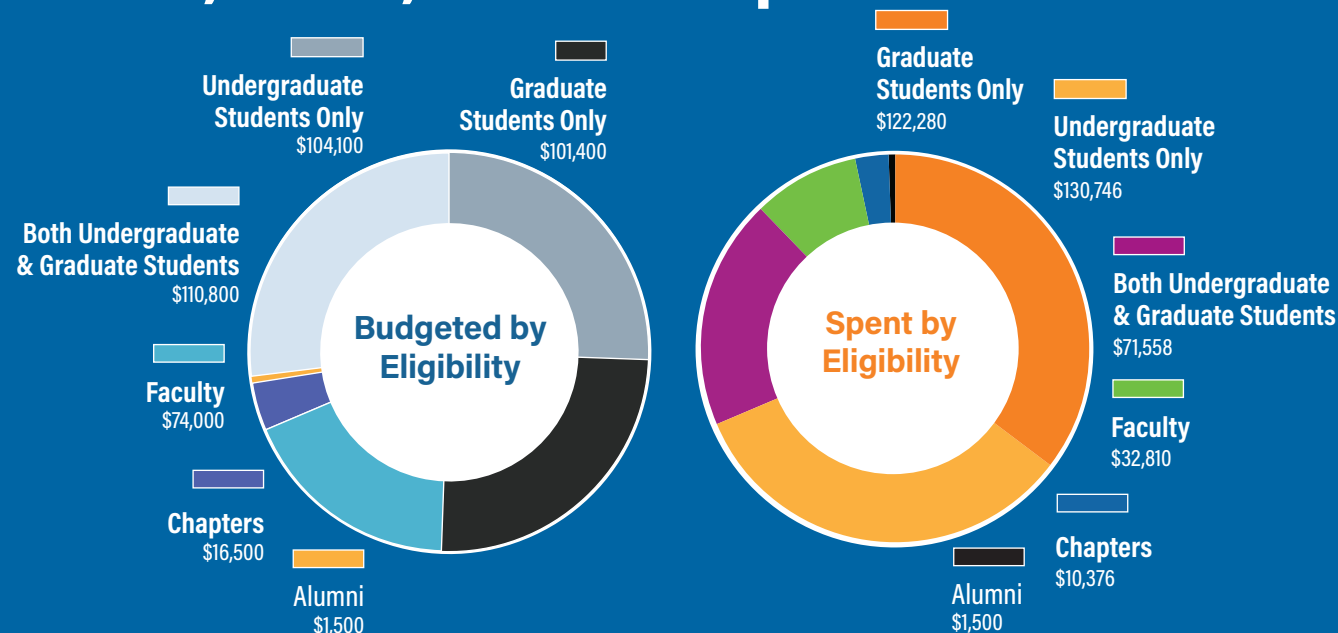
The year was filled with much change at our Headquarters as well, with staff transitions and the addition of our new *Psi Chi Journal* editor, **Dr. Steve Rouse**, who came with great expertise and vision to help better serve our members and the research community. Moreover, we added a new position in Communications to focus on the expanding social media needs of our organization, both among the regions and at our headquarters. We also began our move to a new fulfillment center to process Psi Chi's regalia and certificates. The Executive Director, Dr. Martha Zlokovich, and the Headquarters staff handled these changes with aplomb, making the transitions so smooth that most members did not notice. To me, the mark of a well-run organization is that, despite the transitions and shifts, delivery of services and the business of the organization continues with little disruption.

Speaking of changes in the office, we will be saying goodbye to our long-time Executive Director Dr. Martha Zlokovich, as she will be retiring in July 2023. We will certainly miss her expertise, wisdom, and passion for Psi Chi. Given her commitment to the organization as a faculty advisor, Vice-President, President, and now as Executive Director, I had the opportunity to bestow on Dr. Zlokovich a *Psi Chi Presidential Citation* as one of my last acts as president. I also awarded citations to Dr. Deborah Harris-O'Brien for her exemplary leadership and service to the organization as board president during the trying times of the pandemic, and to Dr. Robert Cialdini who has consistently championed Psi Chi's efforts to help students in their research endeavors.

Every beginning will also come with an ending, but with Psi Chi's strong foundation and the untiring commitment of the staff and members, our Professional Organization will hopefully outlast all of us. I want to thank the Psi Chi Headquarters staff, the Regional Vice-Presidents, President-Elect Dr. Merry Sleight, and Past-President Dr. Deborah Harris-O'Brien for making my presidential year a memorable one.

Ngoc H. Bui, PhD
2021–22 Psi Chi President

Awards, Grants, & Scholarships



*A 2018 Board motion allows for the transfer of funds from Undergraduate to Graduate Research Grants (or vice versa) should there be a lack of qualified applicants in either. This is the reason for the discrepancy above between the amount budgeted and awarded in these categories.

Explanation of Allocation of Awards, Grants, and Scholarship Funds.

To support members during the pandemic, Psi Chi made multiple changes to its awards, grants, and scholarship programs. For example, due to reduced opportunities to attend conventions in person, we reallocated travel grant funding to a new Regional Convention Registration Grant in order to reimburse students who attended virtual conventions. Staff also used a portion of the

COVID-19 Member Support Fund in order to fund a special winter round of Chapter Activity Grants. A special third Diversity Article Award was also chosen. Psi Chi continues to adapt its programs as needed in order to make the greatest possible impact across the psychology community.

Number of Recipients

| |
|--|
| 138 |
| Research Grants |
| 82 |
| Regional Awards |
| 44 |
| Chapter Awards & Grants |
| 23 |
| Scholarships |
| 91 |
| Travel Grants |
| 2 |
| Diversity Article Awards |
| 2 |
| Professional Development Grants for Teachers |

Reflects the number of recipients selected for an award or grant who completed the claiming process and received financial compensation.

ACHIEVEMENTS OVERVIEW

Psi Chi strengthened numerous programs this year in order to support members and the psychology community. Check out these key examples.

- Psi Chi announced and awarded its first-ever **Professional Development Grants for Teachers of Psychology**.
- *Psi Chi Journal* launched a new **Diversity Badge** and **three diversity initiatives**.
- Psi Chi's **webinars series** hosted **Dr. David Myers** and other notable psychologists.
- For the first time since COVID-19 began, Psi Chi hosted **all six regional conventions** in person again.
- New web content includes a **Volunteer webpage**, **Careers at Psi Chi webpage**, and **Psychology Pop Culture Corner series**.
- Psi Chi's Board of Directors renamed "Central Office" to "Headquarters" and voted to **allow part-time faculty to join**.
- The **PsychEverywhere Podcast** expanded to **YouTube** and began providing **written transcripts**.

PSI CHI LEADERSHIP

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Psi Chi Executive Director
and Board Liaison

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Editor (Oct. 2021–Present)
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Emma Sullivan
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Pepperdine University (CA)

*Executive Director in a nonvoting, ex officio member of the Board

2021-22 PSI CHI DONORS

Supporters of Psi Chi come in all shapes and sizes—from faculty and students to alumni, nonmembers, and even third-party organizations. We are immensely grateful to everyone who has stepped up this year to support our giving programs, engage with local chapters, review for publications and awards and grants, advertise with us, and for of all the other unique ways that you have found to help people through Psi Chi. Thank you for making Psi Chi such a special place for members to grow and build relationships in psychology!

If you would like to get involved with our Professional Organization, please see our information about [joining Psi Chi](#) and [volunteer opportunities](#). You are also invited to make an online donation to support members through special programs, such as our [Chapters in Need Fund](#) and the new [Christian Ladd Hall Scholarship for Mental Health Advocacy](#). Thank you!

Psi Chi Donors

| | |
|----------------------------------|-----------------------------------|
| Brandon Bailey | Dr. Jennifer Hughes |
| Stephen C. Beuttel | Anita Lin |
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| Dr. & Mrs. Shawn & Veda Charlton | Ivelina Naydenova |
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| Dr. Regan A.R. Gurung | Dr. Wayne Weiten |
| Dr. Jane Halonen | Dr. & Mrs. J. Noland & Leah White |
| Jonathan Hammersley | 11 Anonymous |
| Mario Herrera | |

Note: Many donors gave to multiple campaigns including the COVID-19 Member Support Fund, the Chapter Challenge, Prosser Scholarship, and Scholarship.

Psi Chi/Inez Beverly Prosser Scholarship for Women of Color

In 2022 the Psi Chi/Inez Beverly Prosser Scholarship for Women of Color campaign successfully met its goal of full endowment. The first-of-its-kind in Psi Chi history, the campaign began in 2019 to raise funds to support undergraduate- or graduate-level Women of Color Psi Chi members with a \$3,000 scholarship. To achieve that goal, the fundraising committee, spearheaded by Drs. Jon Grahe (Past President 2015), Rihana Mason (Psi Chi Diversity Advisory Committee Member), and Melanie Domenech Rodríguez (2016 Past President), raised \$51,079.22 by 6/30/22 and an additional \$3,837.52 by 2/16/2023 and Psi Chi matched the first \$50,000. The endowment allows this scholarship to be awarded annually in perpetuity.

Many Psi Chi donors supported the campaign with donations that varied from \$1 to \$4,630 in total. The endowment of the Prosser scholarship, which honors the first African American woman to receive a PhD in psychology, uplifts the value that Psi Chi and its members place on equity, diversity, and inclusion in the science of psychology. Psi Chi is greatly appreciative of the donors who have chosen to support the Prosser scholarship campaign since its inception. Their support shows their philanthropic passion for all students of psychology.

If you would like information about how you can support the Psi Chi giving programs, please [visit HERE](#) or contact stephanie.beason@psichi.org



Psi Chi/Inez Beverly Prosser Scholarship for Women of Color Donors (8/1/19—6/30/22)

Black Diamond (\$1,000–\$2,500)

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Dr. Jon Grahe ****

Dr. Bonnie Green *

Dr. Deborah Harris O'Brien *

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Dr. Martha S. Zlokovich *

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Number of asterisks denotes the number of \$1,000 Black Diamond donations (e.g., ** = \$2,000 total).

Psi Chi, The International Honor Society in Psychology

STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2022

View 1: Assets

(What kind of assets does Psi Chi own?)

| | |
|--|--------------------|
| Cash and Cash Equivalents | \$773,159 |
| Accounts Receivable, Prepaid Expenses, & Inventory | \$102,121 |
| Investments | \$3,660,644 |
| Property & Equipment | \$61,406 |
| Total Assets | \$4,597,330 |

View 2: Liabilities & Net Assets

(How can Psi Chi spend assets it owns?)

| | |
|---|--------------------|
| Current Liabilities | \$250,116 |
| Unrestricted Net Assets | \$4,284,724 |
| Temporarily Restricted Net Assets | \$62,489 |
| Total Liabilities & Net Assets | \$4,597,329 |

Explanation of Financial Position

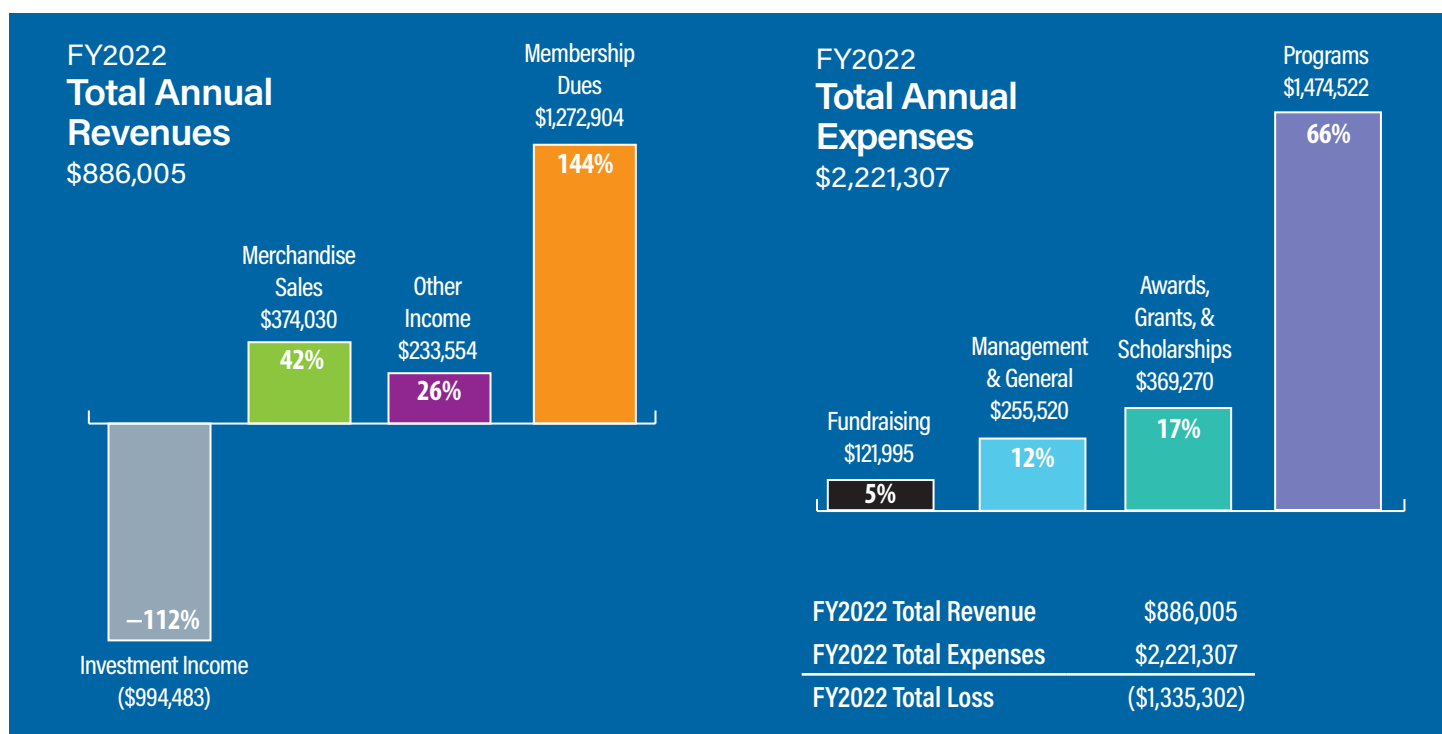
The information in the chart to the left is excerpted from our annual audited financial statements and refers to all of Psi Chi's assets rather than just the income and expenditures for FY2022 (see the charges below for that). A full copy of the audited financial statements is available upon request from this link

https://www.psichi.org/page/contact_finance

The Statement of Financial Position, also known as the Balance Sheet, presents Psi Chi's overall financial position as of June 30, 2022. It is composed of Psi Chi assets, liabilities and net assets as of June 30, 2022.

Views 1 and 2 both describe all of Psi Chi's assets, which means the two totals must be the same. However, View 1 describes what type of assets Psi Chi owns, and View 2 describes how much of Psi Chi's assets are (a) restricted to particular expenditures as donors have stipulated, or (b) intended or obligated for particular expenditures in the future. An example of restricted funds are donations made to support the Inez Beverly Prosser Scholarships. Examples of future intended expenses includes paying members who receive Psi Chi awards, grants, and scholarships. The fact that most of Psi Chi's assets are unrestricted is an indication of the Society's financial health.

REVENUE AND EXPENSES PERCENTAGE BREAKDOWN



Explanation of Revenue and Expenses

FY2022 revenue was 2.3% lower than our budget expectations. We were able to adjust for this by keeping our expenses lower than the budget. The loss in FY2022 is attributed to the decline in our investments. To protect itself during declines in the market, Psi Chi has a fiduciary policy in place that establishes a budgeted and spending limit from the investment pools.

Expenses are presented in functional areas as required by the IRS: Programs (which includes Awards/Grants/Scholarships), Management & General, and Fundraising. The expense categories used by Psi Chi are allocated to the functional areas. Salaries are allocated to a functional area based on the amount of time an employee spends on the function. The payroll expenses for our Director of Membership and Development, for example, were allocated among all three functional areas.