

**REPORT OF THE CHAIRMAN
OF
THE PSI UPSILON FOUNDATION
TO THE
2017 ANNUAL MEETING OF MEMBERS**

Psi Upsilon creates opportunities to become role models in the complex world we live in.

The Psi Upsilon Foundation supports the educational mission of Psi Upsilon Fraternity as it seeks to provide every member in every chapter with leadership development opportunities.

In 2016, the Leadership Institute addressed a challenge of increasing concern for our chapters, mental health issues on campus. This year's Leadership Institute delves into Psi Upsilon values, values that are timeless and increasingly important in the 21st century.

Psi Upsilon fosters the development of young leaders through the Archons Academy, Commitment to Excellence, Campus Clarity, Undergraduate Interfraternity Institute, and on-campus consultations made by the Fraternity's professional staff. Psi U's efforts complement those of our host institutions' programs and initiatives.

With undergraduate membership at a 25-year high, there is more opportunity to develop leaders committed to principles of responsibility, civility, and courtesy. And more need for Psi Upsilon to serve its members.

Psi Upsilon's leadership initiatives are in part funded by contributions to the Annual Fund. With the right educational materials and development programs, Psi Upsilon is perfectly positioned to equip young members with the knowledge and tools they need to both prevent problems and more fully realize their potential in college and life.

The Foundation's Scholarship Program seeks to recognize brothers who demonstrate a commitment to moral, intellectual, and social excellence. In 2017-18 scholarship awards will go to 13 brothers from 10 chapters. The awards ranged from \$1,000 – \$6,000. The Scholarship Committee devotes many hours reviewing applications of candidates, all of whom made significant contributions to Psi Upsilon and their communities. The committee is led by Richard A. Rasmussen, Upsilon '72, Chairman, and included Laura E. King, Chi Delta '04, Gary Pan, Eta '86, James A. Swanke, Jr., Rho '80 and Evan W. Terry, Epsilon Phi '93.

The Henry Poor and Jonathan Persky scholarship funds are endowed scholarships that have grown significantly this year because of alumni contributions and market return. The Zeta chapter continues to honor the memories of Bob and Evelyn Kaiser through the Kaiser Educational Fund. Textbook grants are made to undergraduates from a fund supported by Zeta alumni.

The 2016 Annual Fund realized a 4% increase in donations over the prior year. The amount raised in 2016 was the second highest in the history of the Annual Fund. Many brothers demonstrate their life-long commitment to Psi U with Annual Fund gifts. While 183 brothers

have given for 20 consecutive years or more, there are those who have reached 47 years of consecutive giving.

November 29, 2016, was Giving Tuesday, a global day of giving and a day when many brothers made contributions in support of Psi U values and emerging leaders who are advancing the Fraternity. Our Day of Giving raised \$47,978.23 from 159 Psi U's representing 29 chapters. Those gifts were matched by challenges from Evan Terry, Epsilon Phi '93, Sam Tinaglia, Omega '88, Laura King, Chi Delta '04, Patrick Gilrane, Psi '83, Tim Zepp, Chi Delta, '08, and David Brown, Epsilon Phi '66.

Annual Fund recognition societies identify those whose participation sets them apart. They include the 1833 Club for undergraduates who want to begin building years of consecutive giving. Members of the Order of the Owl make pledges to give \$1,000 or more for three years, aiding Psi Upsilon's future planning and budgeting.

In December 2016, Mariann Williams left the staff after 26 years of loyal and dedicated service to the brothers of Psi Upsilon throughout the world. It is impossible to imagine anyone who has given more of themselves to this fraternity than Mariann and the Foundation is grateful.

Our president and chief executive officer, Mark Williams, will retire at the end of 2017. Mark committed more than 27 years in service to Psi Upsilon. Mark and Mariann provided Psi Upsilon with continuity, stability, and exceptional professionalism which is unique in the fraternity world. A nation-wide search for a new Foundation chief executive is underway.

I want to thank the directors of The Psi Upsilon Foundation for their service this past year. I am appreciative of their support. Each has made a significant Annual Fund gift and pledge to the Leadership Initiative in addition to the work done on the board. I would like to thank:

Alexander C. Senchak, Eta '06 (Lehigh) – Vice Chairman
Jessica A. Frame, Gamma Tau '07 (Georgia Tech) – Secretary
Timothy D. Zepp, Chi Delta '07 (Duke) – Treasurer
Samuel J. Tinaglia, Omega '88 – Immediate Past Chairman
Matthew J. Eckenrode, Epsilon Nu '04 (Michigan State)
Lewis R. Finkelstein, Omicron '83 (Illinois)
Gary G. Pan, Eta '86 (Lehigh)
Robert S. Petersen, Omicron '68 (Illinois)

The Foundation board of directors works closely with the Executive Council led by Evan W. Terry, Epsilon Phi '93. Each Executive Council member makes a significant financial contribution, for which the Foundation board is grateful. This year the boards undertook a strategic planning process to chart the course for the next 3-5 years. This collegial working relationship makes Psi Upsilon better for all.

In Psi Upsilon we hone our leadership skills, get hands-on management experience, and develop lifelong friendships. It is our aim to reach every member in every chapter. The role Psi Upsilon

plays in the development of our members allows them to grow and learn in ways no classroom could ever encompass.

Foundation supporters invest in the future of our chapters, the future of our fraternity, and in the belief that the enduring values of moral, intellectual, and social excellence can change our communities for the better.

Undergraduates and alumni share a long-standing tradition of giving to the Foundation so that Psi U may continue to foster emerging leaders who advance the Fraternity we believe in.

Thank you for your support of the Psi Upsilon Foundation.

Yours in the bonds,

Patrick J. Gilrane, Psi '83
Chairman of the Board

June 25, 2017