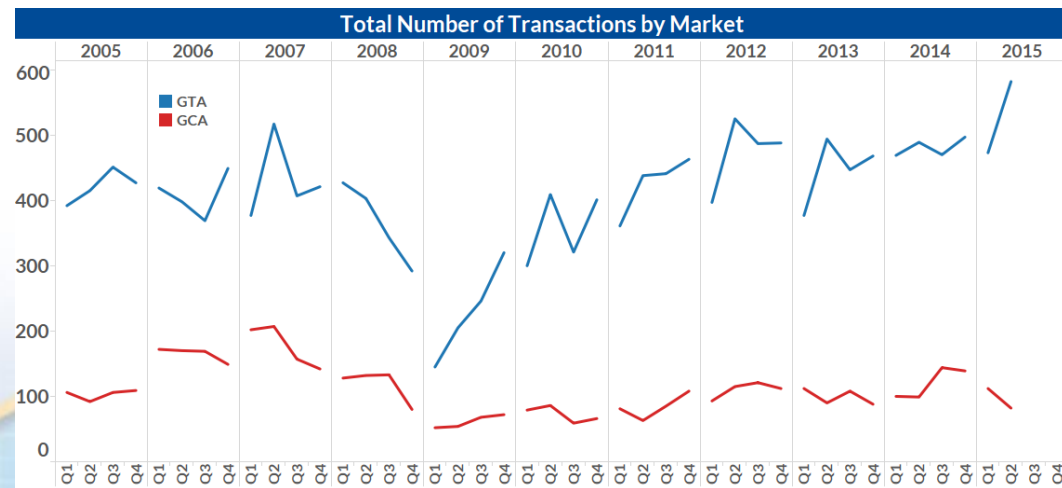
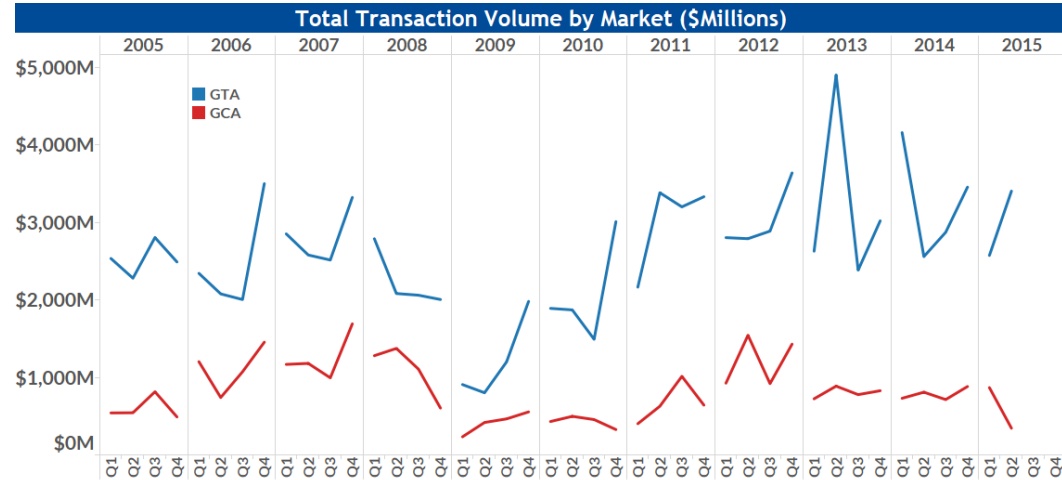


(analysis sample includes market and distress investment transactions with a minimum sale price of \$1 million)

Total Transaction Volume by Sector & Market			
	Calgary	Toronto	Total
Apartment	\$16,210,000	\$471,138,422	\$487,348,422
Hotel	\$7,380,000	\$23,494,577	\$30,874,577
ICI Land	\$95,429,521	\$278,359,520	\$373,789,041
Industrial	\$62,859,767	\$649,104,405	\$711,964,172
Office	\$7,716,928	\$345,876,577	\$353,593,505
Residential Land	\$82,057,950	\$975,640,414	\$1,057,698,364
Retail	\$72,076,500	\$658,263,901	\$730,340,401
Total	\$343,730,666	\$3,401,877,816	\$3,745,608,482

Total Number of Transactions by Sector & Market			
	Calgary	Toronto	Total
Apartment	9	56	65
Hotel	2	2	4
ICI Land	18	70	88
Industrial	18	126	144
Office	3	57	60
Residential Land	16	143	159
Retail	16	128	144
Total	82	582	664



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