

Honourable Marie-Claude Blais Q.C. (MLA for Hants East)
Minister of Justice and Attorney General
Centennial Building
P.O. Box 6000
Fredericton, NB E3B 5H1

July 9th, 2012

Re: Meeting Request: Updates to the Real Estate Agents Act

Dear Minister Blais:

We wanted to reach out to you and your staff to begin dialogue on an issue that REALpac and its Member companies deem to be of critical importance to the commercial real estate industry; updating the *Real Estate Agents Act*.

By way of background, REALpac has been engaging government stakeholders in key provinces across the country on a variety of issues in regards to their respective real estate and brokers acts. As a result of our national research and discussions with our Member companies, REALpac recommends that the following changes be made to the *Real Estate Agents Act*:

- **An Exemption for Publicly Listed Companies and Pension Funds**
- **Allowing the Use of Property Management Software**
- **On-Line Trading Systems Should Not Constitute an Activity “in furtherance to a trade”**
- **Removal of Unnecessary Courses & Training**
- **Recognition of Equivalent Training and Accreditation**

REALpac has conducted extensive ‘best practice’ research on similar pieces of legislation across the country, and would gladly provide background information and more detailed descriptions and rationale for each of our recommendations.

We would be pleased to meet with you and your staff in person to discuss this issue. Please provide us with some times that will work, and we’d be happy to arrange our schedules accordingly. In the mean time, please feel to contact Paul Morse at pmorse@realpac.ca or (416) 642-2700 ext. 225 or Ryan J. Eickmeier at reickmeier@realpac.ca or (416) 642-2700 ext. 224.

Regards,



Paul Morse
Chief Executive Officer



Ryan J. Eickmeier
Manager, Government Relations & Policy

MEMBERS

Alberta Investment Management Corporation
Allied Properties REIT
Artis REIT
Aspen Properties Ltd.
Avison Young
Baybridge Seniors Housing Inc.
Bentall Kennedy Group
BMO Capital Markets Real Estate Inc.
Boardwalk REIT
Brookfield Financial Real Estate Group
Brookfield Properties Corporation
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CIBC World Markets Inc.
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Cominar REIT
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Dorsay Development Corp.
Dundee REIT
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Fiera Properties
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First National Financial LP
Gazit America Inc.
GE Capital Real Estate
Granite Real Estate
Greystone Managed Investments Inc.
Grosvenor Americas Limited
GT Canada Medical Properties REIT
GWL Realty Advisors Inc.
H & R REIT
Homestead Land Holdings Limited
IGRI Inc.
Infrastructure Ontario
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Killam Properties Inc.
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MCAN Mortgage Corporation
Melcor Developments Ltd.
Menkes Development Ltd.
Minto Group, The
Morguard Corporation
Morguard Investments Limited
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National Bank Financial
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Primaris Retail REIT
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Raymond James Ltd.
RBC Capital Markets Real Estate Group
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Scotia Capital Inc.
Scotiabank
Scott’s REIT
SilverBirch Hotels & Resorts
Skyline
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Sun Life Assurance Company of Canada
TD Securities Inc.
Timbercreek Asset Management Inc.
Triovest Realty Advisors