

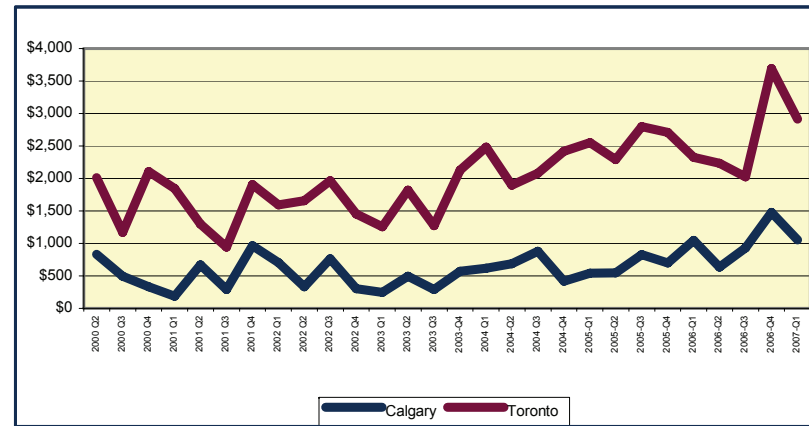
**REALpac Capital Flows**  
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**Q1 2007**

(analysis sample includes market and distress investment transactions with a minimum sale price of \$1 million)

**Total Transaction Volume Matrix by Sector and Market (\$Millions)**

	Calgary	Toronto	Total
Apartment	\$158,415,031	\$283,030,453	\$441,445,484
Hotel	\$16,660,000	\$7,178,000	\$23,838,000
ICI Land	\$113,903,519	\$297,908,683	\$411,812,202
Industrial	\$118,891,355	\$616,875,769	\$735,767,124
Office	\$262,410,000	\$985,379,750	\$1,247,789,750
Residential Land	\$249,170,864	\$378,315,211	\$627,486,075
Retail	\$131,167,930	\$341,348,017	\$472,515,948
<b>Total</b>	<b>\$1,050,618,698</b>	<b>\$2,910,035,884</b>	<b>\$3,960,654,582</b>

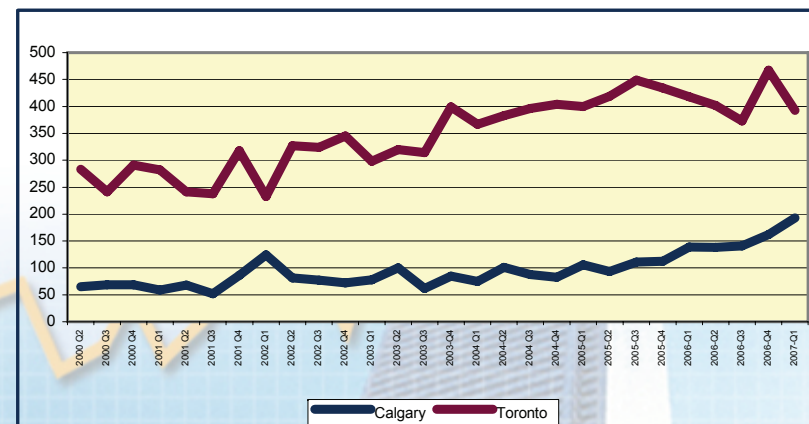
**Transaction Volume by Market (\$Millions)**



**Total Number of Transactions Matrix by Sector and Market**

	Calgary	Toronto	Total
Apartment	40	45	85
Hotel	5	2	7
ICI Land	26	72	98
Industrial	24	102	126
Office	13	37	50
Residential Land	49	61	110
Retail	36	74	110
<b>Total</b>	<b>193</b>	<b>393</b>	<b>586</b>

**Number of Transactions by Market**



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