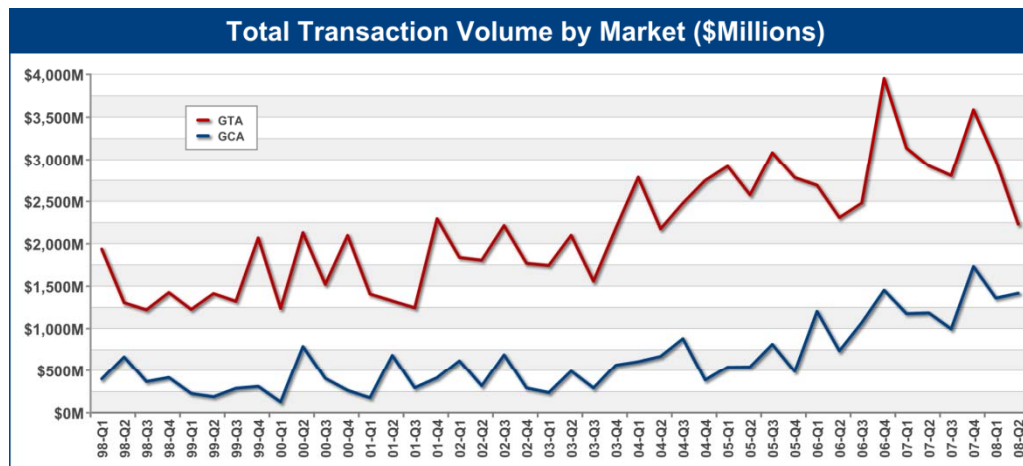
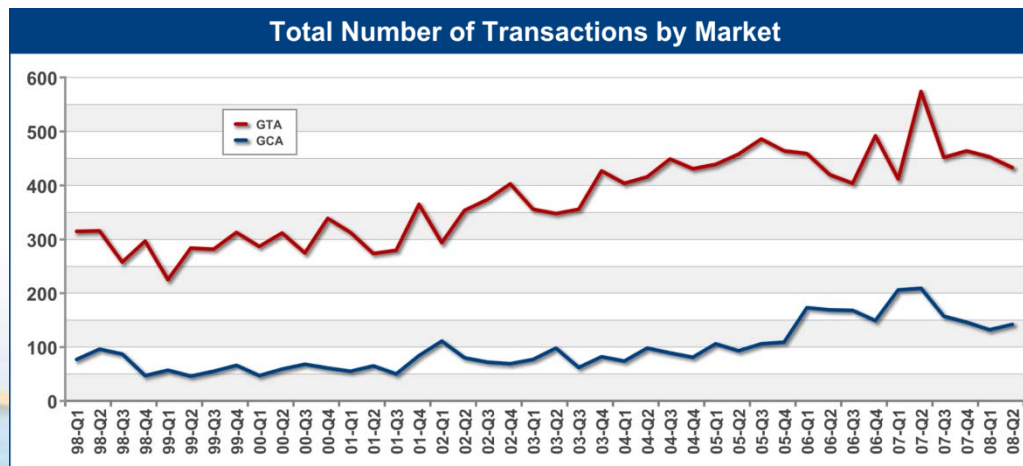


(analysis sample includes market and distress investment transactions with a minimum sale price of \$1 million)

Total Transaction Volume by Sector & Market			
	Calgary	Toronto	Total
Apartment	\$99,282,000	\$127,451,500	\$226,733,500
Hotel	\$20,590,000	\$2,975,000	\$23,565,000
ICI Land	\$122,270,526	\$495,548,948	\$617,819,474
Industrial	\$218,239,970	\$509,952,224	\$728,192,194
Office	\$611,654,400	\$228,511,375	\$840,165,775
Residential Land	\$266,822,414	\$490,762,985	\$757,585,400
Retail	\$79,417,500	\$223,241,961	\$302,659,461
Total	\$1,418,276,810	\$2,078,443,994	\$3,496,720,804



Total Number of Transactions by Sector & Market			
	Calgary	Toronto	Total
Apartment	7	31	38
Hotel	5	1	6
ICI Land	26	89	115
Industrial	34	111	145
Office	19	31	50
Residential Land	29	59	88
Retail	22	88	110
Total	142	410	552



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