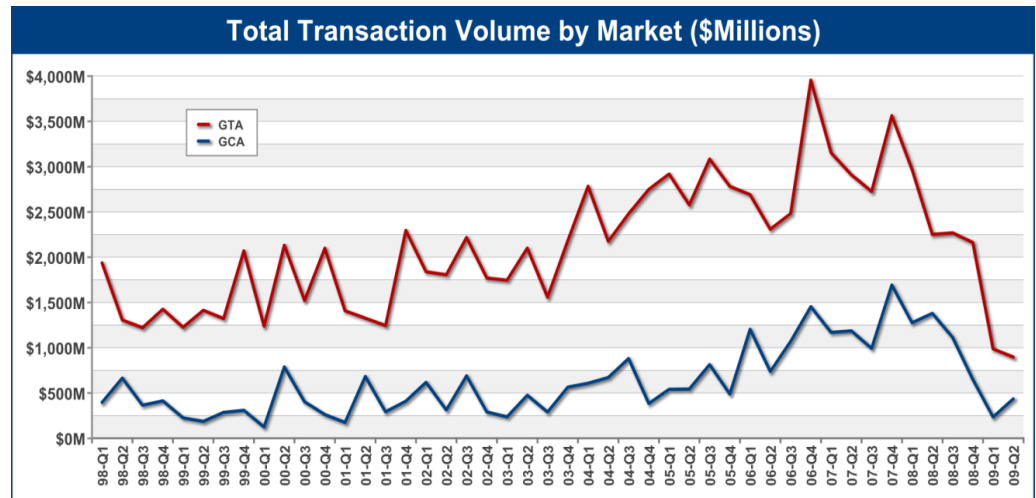
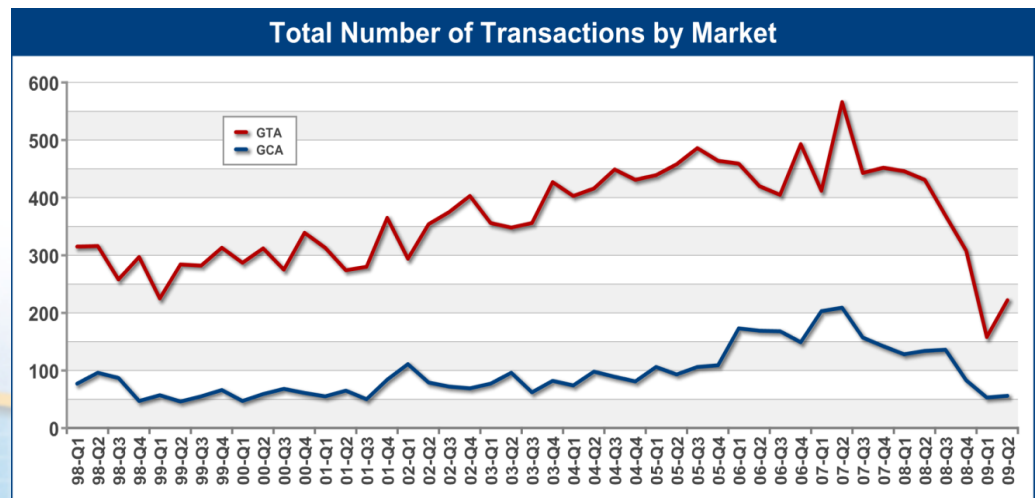


(analysis sample includes market and distress investment transactions with a minimum sale price of \$1 million)

Total Transaction Volume by Sector & Market			
	Calgary	Toronto	Total
Apartment	\$31,475,202	\$100,589,000	\$132,064,202
Hotel		\$31,423,360	\$31,423,360
ICI Land	\$35,876,550	\$171,622,372	\$207,498,922
Industrial	\$77,737,150	\$127,388,376	\$205,125,526
Office	\$194,730,000	\$74,034,000	\$268,764,000
Residential Land	\$24,150,000	\$153,788,734	\$177,938,734
Retail	\$72,059,500	\$140,086,960	\$212,146,460
Total	\$436,028,402	\$798,932,802	\$1,234,961,205



Total Number of Transactions by Sector & Market			
	Calgary	Toronto	Total
Apartment	7	26	33
Hotel		3	3
ICI Land	10	44	54
Industrial	15	50	65
Office	7	11	18
Residential Land	4	20	24
Retail	13	50	63
Total	56	204	260



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