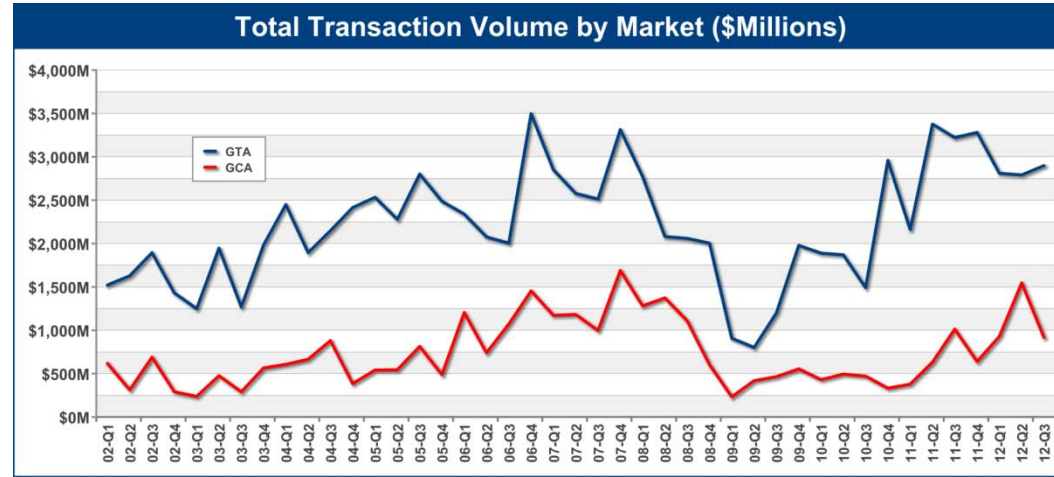
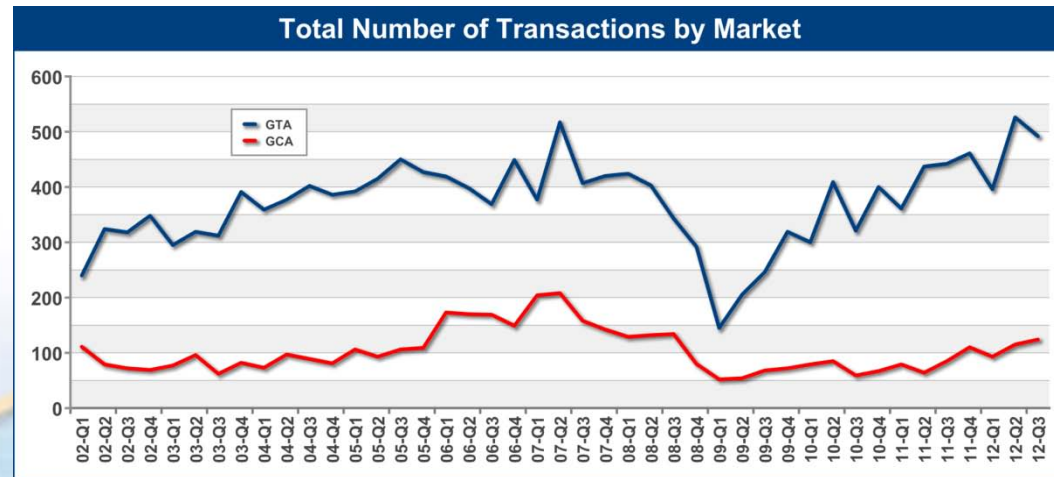


(analysis sample includes market and distress investment transactions with a minimum sale price of \$1 million)

Total Transaction Volume by Sector & Market			
	Calgary	Toronto	Total
Apartment	\$263,887,400	\$651,583,063	\$915,470,463
Hotel	\$2,575,000	\$5,680,000	\$8,255,000
ICI Land	\$97,701,422	\$274,614,518	\$372,315,940
Industrial	\$128,755,939	\$523,534,023	\$652,289,962
Office	\$46,719,350	\$501,225,507	\$547,944,857
Residential Land	\$251,615,152	\$649,016,140	\$900,631,292
Retail	\$127,173,187	\$292,401,141	\$419,574,328
Total	\$918,427,450	\$2,898,054,392	\$3,816,481,842



Total Number of Transactions by Sector & Market			
	Calgary	Toronto	Total
Apartment	13	62	75
Hotel	1	2	3
ICI Land	26	89	115
Industrial	30	125	155
Office	11	37	48
Residential Land	28	93	121
Retail	15	84	99
Total	124	492	616



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