Delivering Prosperity and Productivity in Coastal Areas through Clean Growth

2030 Vision

- £48bn investment in UK infrastructure
- Exports increase fivefold to £2.6bn per annum
- £2.4bn reduction in electricity costs to consumers
- 27,000 skilled jobs

*Cutting edge innovation*

- Reducing costs in engineering design, construction and Operations and Maintenance (O&M)
- Creating high value exportable goods and services, with spin offs for other sectors
- New opportunities for high-tech industries e.g. robotics & digitalisation

*Affordable clean growth*

- £48bn investment in essential energy infrastructure will lead to a 9% reduction in total system costs compared to business as usual
- Innovative energy solutions leading to lower costs for UK industry and consumers
- Low carbon flexible grid will benefit consumers by £8bn/year by 2030

*Business Environment*

- Supply chain investment and new market entrants will increase productivity and continue cost reduction
- Fivefold increase in export value from globally competitive companies
- Synergies and mutual benefit for other sectors

*Ideas*

*Places*

- Specialised clusters will support a GVA uplift in areas of low productivity, in some areas more than 2%
- Higher standard of living and increased prospects in areas of low economic development
- Incubation spaces for new technology

*People*

- 27,000 skilled jobs, nearly 3 times as many as today
- New accreditation framework for apprentices and workers
- Transferable and exportable skills
- Increased diversity and inclusion in the industry

*Transforming coastal communities*

- Maintaining the UK’s leadership of offshore wind with:
  - continued cost reduction,
  - affordable clean energy to meet 1/3 of UK’s electricity needs,
  - revitalised coastal communities
  - an export-led innovative supply chain

*Infrastructure*

- Creating a highly skilled workforce

- Transforming coastal communities

- Delivering 30GW of offshore wind

Sector Deal Priorities