



Certificate for Payment

issued in terms of Clause 25 of the
Principal Building Agreement Edition 6.1 © March 2014

Certificate No: **01**

Interim or Final **INTERIM**

Employer **North Star Consortium Ltd**
 Contractor **MG Jameson and Sons**
 Works **PROPOSED NEW 16 STOREY MIXED USE BUILDING**
 Site **Portion 3 of Erf 89631, Green Point, Cape Town**

Valuation Date **21 FEB 15** Issue Date **27 Feb 15** Payment due date **13 Mar 15**

| | A CONTRACT SUM | B CURRENT CONTRACT VALUE | C CURRENT VALUATION | D CURRENT CERTIFICATION |
|--|---------------------|--------------------------------|---------------------------|-------------------------------|
| 1.0 Value of the works executed [25.3.1] | | | 6397025.95 | |
| 2.1 Materials on site [25.3.2] | | | 986 321.91 | |
| 2.2 Materials off site [25.3.2] | | | 0.00 | |
| 3.0 SUB TOTAL | | | 7383347.86 | |
| 4.0 Security adjustments applicable [11.3.2; 25.3.4] <i>If applicable, state %</i> | | 0 (VCG) % | 0.00 | 7383347.86 |
| 5.0 Net contract sum | 97697059.95 | 98375106.28 | | |
| 6.0 Authorised adjustments to contract value [26.0] | | 394028.07 | | |
| 7.0 Contract Price Adjustments [25.3.4] | 0.00 | 0.00 | 0.00 | 0.00 |
| 8.0 TOTAL AMOUNT CERTIFIED | | | (excluding tax) | 7777375.93 |
| 9.0 Less Previous amount certified [25.3.6] | | | (excluding tax) | 0.00 |
| 10.0 NET AMOUNT CERTIFIED | | | (excluding tax) | 7777375.93 |
| 11.1 Less Expense and loss payable to the employer [Recovery Statement 1.1] | | | (excluding tax) | (297 361.08) |
| 11.2 Less Penalties levied and payable to the employer [Recovery Statement 1.2] | | | (excluding tax) | 0.00 |
| 11.3 Add Damages payable to the contractor [Recovery Statement 2.2] | | | (excluding tax) | 0.00 |
| 12.0 SUB TOTAL | 97697059.95 | 98375106.28 | (excluding tax) | 7480014.85 |
| 13.0 Add Tax on 11.0 [25.3.8] 14 % | 13677588.39 | 13772514.88 | | 1047202.08 |
| 14.1 Less Default interest payable to the employer [Recovery Statement 1.3] | | | (excluding tax) | 0.00 |
| 14.2 Less Recoupment from contractor of an advance payment [Recovery Statement 1.3.2] | | | (excluding tax) | 0.00 |
| 14.3 Add Compensatory interest payable to the contractor [Recovery Statement 2.1.1] | | | (excluding tax) | 0.00 |
| 14.4 Add Default interest payable to the contractor [Recovery Statement 2.1.2] | | | (excluding tax) | 0.00 |
| 14.5 Add Advance payment made to the contractor [Recovery Statement 2.1.3] | | | (excluding tax) | 0.00 |
| 14.6 Add Tax exempt items (salvaged materials used in the works) [25.3.10] | | | (excluding tax) | 0.00 |
| 15.0 TOTAL | 111374648.34 | 112147621.16 | | |
| 16.0 Currency ZAR CERTIFIED AMOUNT DUE FOR PAYMENT to the Contractor / Employer CONTRACTOR | | | | 8527216.93 |
| 17.0 Contract sum execution (Security for Construction- variable - only) | | | (D8.0/A12.0*100) | 7.96 % |

Security status
 Mark each box as appropriate < 50% > 50% Practical Completion Final Completion

CHOSEN NAME OF PRACTICE

Name and address of the principal agent's practice

Signature Date: **21 FEB 15**

Signed by the principal agent who, as agent for the employer, certifies that the positive or negative amount stated in D 16.0 is due and payable by the date stated, irrespective of the date of signature of this certificate