

# 2010 Annual Educational Conference Charleston, South Carolina

Captive Industry Economic Impact Report  
as of Dec. 31, 2009



**South Carolina.**

**A climate of stability. A wealth of solutions.**



# South Carolina Captive Economic Impact Report

- Data collected from (17) of (18) managers doing business in the SC domicile.
- Source is the Economic Impact Report filed with SCDOI each March 1
- Summary data collected by manager out of respect for confidentiality. No individual client detail was ever disclosed by any reporting manager.
- This report is unaudited and industry's first of what we hope will be an annual event. Look for additional benchmarking and year over year comparisons in the future.
- Sincere "thank you" to all the captive managers that made this possible.

# South Carolina Captive Economic Impact Report

## ○ Impact by Service Providers

- Actuary/Audit: \$ 2,211,940
- Captive Manager: \$ 8,216,429
- Legal: \$ 1,849,089
- Other: \$ 1,240,766
  
- Total: \$13,518,224

# South Carolina Captive Economic Impact Report

---

## ○ Meetings, Premium Taxes and Hotel Impact:

Board Meeting Expenses:	\$	760,011
Premium Taxes:	\$	4,328,172
20% Remains w/ARTS:		\$865,634
Hotel Room Nights:		1,411
Nights @ Est. \$200 per:	\$	275,695

# South Carolina Captive Economic Impact Report

## ○ Financial Institution Impact

● Cash on Deposit:	\$306,671,719
● Investment Balances:	\$341,428,322
● Other Investments:	<u>\$ 22,285,989</u>
● Total:	\$670,386,030



# South Carolina Captive Economic Impact Report

- 175 Estimated Jobs Related to the Captive Industry in South Carolina

- SCCIA's Role

- Annual Update w/Dashboard
- Educate Legislators for Support
- Share w/SCDOI as a Stakeholder
- Advocate to the Captive Industry



# South Carolina Captive Economic Impact Report

**\$689,268,132**

*Thanks to everyone for making this number possible!*