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SIM Study: Business Productivity and Cost Reduction Top Concern for IT Executives IT and business alignment falls to number two concern

CHICAGO – CIOs, CTOs, and senior IT executives cite business productivity and cost reduction as their top business concern, according to the 2009 IT Industry Trend Survey, commissioned by the Society for Information Management (SIM, www.simnet.org).

IT and business alignment, the number-one concern in 2008, fell to number-two on the survey, which annually provides important benchmark data in areas including spending, salaries, job scope of IT professionals, and technical/business trends.

Rounding out the top 10 concerns in SIM's annual survey, the list includes:

- 3.) Business agility and speed to market
- 4.) Business process re-engineering
- 5.) IT cost reduction
- 6.) IT reliability and efficiency
- 7.) IT strategic planning
- 8.) Revenue generating IT innovations
- 9.) Security and privacy
- 10.) CIO leadership role

"The results of the study confirm that the economic downturn has caused a significant shift in priorities," said Jerry Luftman, former SIM VP for Academic Community Affairs and Executive Director of Graduate Information Systems Programs and Distinguished Professor of Information Systems at Stevens Institute of Technology. "IT executives are focusing on ensuring that business is conducted efficiently to get more mileage out of their budgets."

Nearly 250 company responses were gathered from senior IT leaders within SIM's membership base and the community at-large.

Respondents indicated the number-one application/technology of importance is Business Intelligence. It was followed by server virtualization, enterprise resource planning (ERP) systems, customer/corporate portals, enterprise application integration/management (EAI/EAM), and continuity planning/disaster recovery.

The top concerns and applications/technologies for IT executives are only a small part of the comprehensive SIM study. In-depth results for this year's survey will be presented at SIMposium 09,

Fresh Ideas for Peak Performance, November 8-10, 2009 in Seattle, Washington. Visit simposium.simnet.org for more information.

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Established in 1968, the Society for Information Management (SIM) is the premier network for IT leaders comprised of more than 3,800 members including ClOs, senior IT executives, prominent academicians, and foremost consultants. SIM is a community of thought leaders who share experiences, apply rich intellectual capital, and who explore future IT direction. Through its 31 chapters, SIM provides resources and programs inspired by IT leaders for IT leaders that enable ClOs to further develop their leadership capabilities and those of the emerging leaders in their organizations. SIM provides the collective voice to advocate policy and legislation on behalf of the IT profession.