

1:30 PM  
03/16/18  
Cash Basis

**Association**  
**Balance Sheet**  
As of February 28, 2018

	<u>Feb 28, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
SCB Association Checking	30,363.91
SCB Association MM Savings	10,480.31
<b>Total Checking/Savings</b>	<u>40,844.22</u>
<b>Total Current Assets</b>	<u>40,844.22</u>
<b>TOTAL ASSETS</b>	<b><u>40,844.22</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Taxes Due to IRS	986.75
<b>Total Other Current Liabilities</b>	<u>986.75</u>
<b>Total Current Liabilities</b>	<u>986.75</u>
<b>Total Liabilities</b>	986.75
Equity	
Retained Earnings	28,248.17
Net Income	11,609.30
<b>Total Equity</b>	<u>39,857.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>40,844.22</u></b>