

**SCB Foundation**  
**Balance Sheet**  
As of November 30, 2016

	Nov 30, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Regions Bank Foundation Checkin	22,348.97
Regions Special Project	29,430.23
SCB Association Receivable	55.09
<b>Total Checking/Savings</b>	51,834.29
<b>Accounts Receivable</b>	
A/R Constitution Day	-150.00
<b>Total Accounts Receivable</b>	-150.00
<b>Total Current Assets</b>	51,684.29
<b>Other Assets</b>	
<b>Endowment Investment</b>	
<b>ETCF Designated Fund</b>	
CY Designated Fund Earnings	3,006.93
PY Designated Fund Earnings	13,956.06
ETCF Designated Fund - Other	100,000.00
<b>Total ETCF Designated Fund</b>	116,962.99
<b>ETCF Endowment Fund</b>	
CY Endowment Fund Earnings	3,942.40
PY Endowment Fund Earnings	27,165.97
ETCF Endowment Fund - Other	107,000.00
<b>Total ETCF Endowment Fund</b>	138,108.37
<b>Total Endowment Investment</b>	255,071.36
<b>Total Other Assets</b>	255,071.36
<b>TOTAL ASSETS</b>	<b>306,755.65</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	295,207.53
Net Income	11,548.12
<b>Total Equity</b>	306,755.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>306,755.65</b>

**SCB Foundation**  
**Profit & Loss**  
 July through November 2016

	Jul - Nov 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Contributions Income	15.00
Donation	500.00
Donations	
Constitution Day 2013	
\$1000 Silver	400.00
\$2500 Gold	1,500.00
\$5000 Platinum	2,550.00
Total Constitution Day 2013	4,450.00
Fellows	7,000.00
Law Day Exhibitors	1,200.00
Total Donations	12,650.00
Grants	
Smith County Reference Attorney	1,350.00
SRL Contract	6,750.00
Grants - Other	0.00
Total Grants	8,100.00
Legacies & Bequests	500.00
Miscellaneous Income	45.00
Program Income	
Law Day Tickets	1,120.00
Settlement Week Fees	600.00
Total Program Income	1,720.00
<b>Total Income</b>	23,530.00
<b>Expense</b>	
Community Programs	1,005.28
Constitution Day	1,367.19
Operating Expenses	
Bank Service Charges	12.22
Board Lunch	42.44
Membership NCBF & AFP	330.00
Merchant Service Charges	16.42
Total Operating Expenses	401.08
Project Expense	
SRL Clinic Coordinator	6,750.00
Volunteer Atty Appreciation Lun	2,682.66
Volunteer Atty Coordinator	6,500.00
Total Project Expense	15,932.66
<b>Total Expense</b>	18,706.21
<b>Net Ordinary Income</b>	4,823.79
<b>Other Income/Expense</b>	
Other Income	
ETCF Endowment Fund	
Gains and Losses	6,898.20
Interest and Dividends	948.46
Mgmt and Admin Fees	-897.33
Total ETCF Endowment Fund	6,949.33
<b>Total Other Income</b>	6,949.33

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12/07/16  
Cash Basis

**SCB Foundation**  
**Profit & Loss**  
July through November 2016

	<u>Jul - Nov 16</u>
Other Expense	
Other Expenses	225.00
Total Other Expense	<u>225.00</u>
Net Other Income	<u>6,724.33</u>
Net Income	<u><u>11,548.12</u></u>



**Smith County Bar Foundation Endowment Fund  
Fund Activity  
For the Quarter Ended September 30, 2016**

	Quarter	YTD
Beginning Fund Balance	\$134,165.97	\$131,207.15
Gifts to Fund	0.00	0.00
Grants	0.00	0.00
Investment Activity:		
Realized Gains/Losses	90.41	(2,966.44)
Unrealized Gains/Losses	4,065.66	9,433.56
Interest & Dividends	193.60	1,626.34
Investment Management Fees	(67.43)	(198.48)
Other Investment Expenses	0.00	0.00
Net Investment Activity	4,282.24	7,894.98
Miscellaneous Income	0.00	0.00
Administrative Fees	(339.84)	(993.76)
Other Fund Expenses	0.00	0.00
Ending Fund Balance:	<u>\$138,108.37</u>	<u>\$138,108.37</u>

Accumulated Ordinary Distributions as of September 30, 2016 : \$25,657.15

**Gifts:**

There were no gifts to this fund.

**Grants:**

There were no grants from this fund.

This fund is currently invested in the **ETF Moderate Portfolio**. Please contact Joel Ghrist, Director of Finance and Administration, at 903-533-0208 if you would like to recommend moving the funds to a different portfolio.

The target allocations for the three investment portfolios are as follows:

- Growth – 80% equities/20% fixed income
- Moderate – 60% equities/40% fixed income
- Conservative – 20% equities/80% fixed income



**Smith County Bar Foundation Designated Fund  
Fund Activity  
For the Quarter Ended September 30, 2016**

	Quarter	YTD
Beginning Fund Balance	\$113,956.06	\$110,437.63
Gifts to Fund	0.00	0.00
Grants	0.00	0.00
Investment Activity:		
Realized Gains/Losses	386.51	932.93
Unrealized Gains/Losses	2,355.62	4,772.62
Interest & Dividends	754.86	2,270.98
Investment Management Fees	(181.94)	(530.66)
Other Investment Expenses	(20.38)	(81.95)
Net Investment Activity	<u>3,294.67</u>	<u>7,363.92</u>
Miscellaneous Income	0.00	0.00
Administrative Fees	(287.74)	(838.56)
Other Fund Expenses	0.00	0.00
Ending Fund Balance:	<u>\$116,962.99</u>	<u>\$116,962.99</u>

**Gifts:**

There were no gifts to this fund.

**Grants:**

There were no grants from this fund.

This fund is currently invested in the **Moderate Portfolio**. Please contact Joel Ghrist, Director of Finance and Administration, at 903-533-0208 if you would like to recommend moving the funds to a different portfolio.

The target allocations for the three investment portfolios are as follows:

- Growth – 80% equities/20% fixed income
- Moderate – 60% equities/40% fixed income
- Conservative – 20% equities/80% fixed income

**SCB Foundation**  
**Approved 2016-17 Budget**

	Budget Jul '15- Jun'16	Actual 2015-16 EOY	Approved Budget Jul '16- Jun'17
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Constitution Day	10,000.00	7,000.00	7,500.00
Grants	5,000.00	8,500.00	0.00
Donations			
Fellows	15,000.00	17,025.00	18,000.00
Other Donations	0.00	100.00	250.00
Adoption Day	500.00	0.00	0.00
Law Day Event Sponsors	14,000.00	12,740.00	13,500.00
Law Day Exhibitors	2,500.00	3,600.00	5,100.00
Law Day Honorariums	<u>1,500.00</u>	<u>1,100.00</u>	<u>1,100.00</u>
<b>Total Law Day</b>	<b><u>18,000.00</u></b>	<b><u>17,440.00</u></b>	<b><u>19,700.00</u></b>
<b>Total Donations</b>	<b>33,500.00</b>	<b>34,565.00</b>	<b>37,950.00</b>
Legacies & Bequests	100.00	850.00	1,000.00
<b>Program Income</b>			
Law Day Tickets	6,200.00	6,510.00	7,880.00
SRL Clinic (SCLL Contract)	16,200.00	16,200.00	16,200.00
Settlement Week Fees	<u>1,978.00</u>	<u>1,600.00</u>	<u>2,000.00</u>
<b>Total Program Income</b>	<b>24,378.00</b>	<b>24,310.00</b>	<b>26,080.00</b>
Volunteer Attorney Program Award	0.00	1,630.00	0.00
	<u><b>72,976.00</b></u>	<u><b>76,855.00</b></u>	<u><b>72,530.00</b></u>
<b>Expense</b>			
<b>Community Programs</b>			
Constitution Day	7,000.00	5,308.84	1,000.00
Law Library	5,000.00	5,000.00	5,000.00
Supreme Court Visit	0.00	0.00	0.00
Community Grants Given	1,500.00	2,266.95	1,500.00
LD Awards	750.00	973.47	1,030.00
LD Cost of Events	11,400.00	17,624.18	11,500.00
LD 1/2 of Net to SCBA	6,025.00	0.00	6,000.00
<b>Total Law Day</b>	<b><u>18,175.00</u></b>	<b><u>18,597.65</u></b>	<b><u>18,530.00</u></b>
<b>Total Community Programs</b>	<b>31,675.00</b>	<b>31,173.44</b>	<b>26,030.00</b>
<b>Fundraising</b>			
Fellows-Reception	<u>50.00</u>	<u>1,905.00</u>	<u>1,500.00</u>
<b>Total Fundraising</b>	<b><u>50.00</u></b>	<b><u>1,905.00</u></b>	<b><u>1,500.00</u></b>
<b>Operating Expenses</b>			
Accounting/Tax Service	550.00	600.00	600.00
Bank Service Charges	36.00	-21.61	0.00
Board Lunch	100.00	-317.61	150.00
ED Salary Reimbursement	15,000.00	15,000.00	17,000.00
Membership NCBF & AFP E	300.00	102.27	150.00
Merchant Service Charges	165.00	221.05	150.00
Postage	50.00	47.00	50.00
Long Range Planning	0.00	348.96	0.00
Supplies & Equipment	100.00	29.00	100.00
Public Relations	0.00	1,415.53	1,000.00
Other	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>
<b>Total Operating Expenses</b>	<b><u>16,301.00</u></b>	<b><u>18,424.59</u></b>	<b><u>19,200.00</u></b>
<b>Project Expense</b>			
SRL Clinic Coordinator	16,200.00	16,200.00	16,200.00
Settlement Week	0.00	0.00	0.00
Volunteer Atty Coordinator	15,600.00	15,600.00	15,600.00
Volunteer Atty Appreciation	2,750.00	3,042.99	3,000.00
Civics	0	<u>1,556.09</u>	<u>0.00</u>
<b>Total Project Expense</b>	<b>34,550.00</b>	<b>36,399.08</b>	<b>34,800.00</b>
<b>Total Expense</b>	<b><u>82,576.00</u></b>	<b><u>87,902.11</u></b>	<b><u>81,530.00</u></b>
<b>Net Ordinary Income</b>	<b>-9,600.00</b>	<b>-11,047.11</b>	<b>-9,000.00</b>
ETCF Designated Investment Net Gain/(	10,000.00	1,644.93	9,500.00
<b>Net</b>	<b>400.00</b>	<b>-9,402.18</b>	<b>500.00</b>