INFRASTRUCTURE INVESTMENT

Federal Investment would restart green-lighted projects immediately — fueling our economic recovery and putting America back to work.

Best Action for Congress to Take

- Thousands of high priority green-lighted projects would be put back on-line immediately, employing millions of Americans across the country.
- GDP would increase by $3.15 trillion and over 21 million jobs would be created with a $2.1 trillion investment, according to the Economic Policy Institute study.¹
- The U.S. is 30 years behind on its infrastructure, getting a grade of D+ from Civil Engineers.²,⁵
- Strong bi-partisan and stakeholder consensus that vital needs exist and action must be taken.

What $2.1 Trillion in Infrastructure Could Mean for the U.S. Economy

- **A Bigger Pie**
  - $5.7 trillion more in U.S. economic activity, 10 times recession losses
- **Faster Rebound**
  - GDP back to pre-crisis levels in four quarters, not seven
- **Big Investment Return**
  - For each dollar spent, the return is $2.70
- **Lift Off**
  - Productivity up an extra 0.3% per year with an average potential growth to 2.2% from 1.7%
- **People at Work**
  - 2.3 million jobs added by 2024
- **Economic Rise**
  - Economy creates 713,000 more jobs by 2029
- **Bigger Paychecks**
  - Average wages up 35 basis points per year
- **Income rises**
  - Personal income grows $2,400 by 2029
- **Money to Spend**
  - Households spend $3.5 trillion more over 10 years

Economic Output Multiplier

- for each $1 invested the return would equal

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The short and long-term impacts are enormous.

The Surety & Fidelity Association of America

Protecting Workers, Taxpayers & Businesses
COVID-19 has caused thousands of green-lighted state and local projects to be shelved or postponed indefinitely. Infrastructure investment can get these critical projects back on track.

**PRE-COVID-19**

*Trillions Needed to Maintain Current Infrastructure*
- U.S. infrastructure investment needs are estimated at **$4.7 Trillion+ to keep pace** with current GDP, according to the OECD and WEF.²
- In 2017, the American Society of Civil Engineers rated America’s infrastructure as a D+ and anticipated a **$3.9 trillion loss in GDP by 2025** due to the lack of funding.³

**POST-COVID-19**

*Infrastructure Crisis: High-Priority Green-Lighted Projects Can Start Immediately Creating Jobs*
- There are a significant decrease in state motor fuel tax and toll receipts as vehicle traffic declined by 50% in most of the country.⁶
- Most states will face an estimated 30% decline in transportation revenue during the next 18 months, with some as high as 45%.⁴
- Rural and urban departments of transportation are severely impacted and need assistance to get projects moving again.

*Job Loss and Economic Impact: GDP and Construction Sector Jobs Hit Hard*
- The construction industry lost **975,000 jobs in April**, the worst one-month decline in history, according to the Associated General Contractor’s survey.⁵
- 67% of firms report having a project canceled or delayed since the start of the outbreak.

Federal action is needed to get stalled and canceled infrastructure projects back on track.

**ADDITIONAL SOURCES**

3. [http://www.infrastructurereportcard.org](http://www.infrastructurereportcard.org)