Schubert Inducted to National Academy of Construction

October 15, 2018, Washington, D.C. – The Surety & Fidelity Association of America President Emeritus Lynn M. Schubert was inducted into the National Academy of Construction in a ceremony held on October 11, 2018, in San Diego, California. She is one of the 37 inductees selected from more than 300 industry leaders considered for the 2018 class.

The academy recognized Ms. Schubert as a “leader that changed the image of the surety industry in the 21st century to one of [an] industry advocacy and promoting the development of minority and women owned businesses.”

“Lynn has been a long-time collaborator and friend,” said Larry Taylor, chair of SFAA and president of Merchant’s Bonding Company. “She is responsible for transforming the organization into the advocacy, educational and promotional organization it is today.”

Ms. Schubert has served as president of the SFAA since 1996, becoming the first woman to head a national insurance trade association. Over her 22 years of leadership, Ms. Schubert elevated the organization to meet the needs of its members in the modern world. The Surety Association of America originally provided statistical and actuarial materials for its members and regulators, gradually adding services such as bond form review, advocacy and promotion. In 1996, the search committee had a vision to enhance its mission by promoting and preserving the use of surety and fidelity bonds. Ms. Schubert embraced that vision and passionately promoted the industry through the Surety Information Office, SFAA communications, various publications, both federal and state level advocacy, legal advocacy, developing strategic partnerships and testifying before Congress and state legislatures on the benefits of bonding.

Ms. Schubert will remain President Emeritus until her retirement on December 31, 2018. J. Lee Covington II became the trade association’s President on October 1, 2018.

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The Surety & Fidelity Association of America (SFAA) is a trade association of more than 425 insurance companies that write over 97 percent of surety and fidelity bonds in the U.S. SFAA is licensed as a rating or advisory organization in all states and it has been designated by state insurance departments as a statistical agent for the reporting of fidelity and surety experience.