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SFAA Report Highlights Changes to P3 Laws in 2019

In collaboration with the American Subcontractors Association (ASA) and the National Association of Surety Bond Producers (NASBP), SFAA has updated the P3 state law chart with 2019 enactments, highlighting how state statutes address P3 bonding requirements. Important enactments from 2019 included clarifications to laws in Colorado, Indiana, North Carolina, and Missouri affirming bonding requirements that apply to P3 projects. Other P3-related bills were approved in Arkansas, Delaware, Florida, Illinois, Maryland, New York, Texas, and Vermont. For additional details on all of the updates from 2019, please find the full report available for members to access here.

SFAA Updates End of Session Reports for 2019

Late last year, several state legislatures adjourned or concluded their activities for 2019. New end-of-year reports highlighting the surety and fidelity related activity in DC, Massachusetts, Michigan, New Jersey, Ohio, Pennsylvania, New Jersey, and North Carolina have been posted on SFAA’s website for members to access here.
to view SFAA's 2019 end-of-session and year-end reports to see what surety and fidelity related legislation was enacted, failed to pass, or will carry forward into the 2020 legislative sessions.

SFAA has also prepared and posted November/December legislative updates for Contract, Commercial, and Fidelity lines, which are also available for members to access online.

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**SFAA PAC Celebrates Successful First Year**

In its first full year of fundraising SFAA raised over $50,000 to support members of Congress who understand SFAA’s mission and the issues that are important to the surety and fidelity industry. In 2019 the SFAA PAC contributed $21,500 to members of Congress and is excited to continue to build upon its success during the 2020 election year. Please find our report on who we supported in 2019 by clicking here. If you are interested in learning more about the PAC please contact Dalton DeFendis.

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**Save the Date!**

**LEGISLATIVE FLY-IN**

Washington, D.C.
March 4-5, 2020

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**In Memoriam - Samuel Carradine**

It is with deep sadness that we share the news of the passing of Sam Carradine on Saturday, December 28, 2019.

Sam served for over 15 years as SFAA’s Development and Diversity Consultant, spearheading the industry Bonding Education and Model Contractor Development Programs.

In 2005, recognizing the business imperative and value of
diverse ideas and backgrounds, the SFAA Board created The Surety Foundation as a charitable 501(c)(3) organization with the mission of increasing diversity within the surety and fidelity industry.

Sam was instrumental in creation of The Surety Foundation and staffed the Board of Trustees through 2015. Ahead of schedule in 2018, the Foundation exceeded its $1 Million fundraising goal and, to date, has awarded over $200,000 in academic scholarships to talented minority students, several of whom have joined the industry.

Sam's legacy will live on in our continuing work.