In This Issue

New Updates to SFAA's Legislative & Regulation Tracking Reports

Construction Industry Procurement Coalition Urges Action to Stop Reverse Auctions

Register for the 2020 SFAA Fly-In!

Looking for Summer Interns?

---

New Updates to SFAA's Legislative and Regulation Tracking Reports Posted

SFAA has updated several of its regulatory and legislative tracking reports for this legislative session. The new Priority State Bills Legislative Report is available for members to access here. Additionally, the Comprehensive State Legislative Report and separate reports for all lines of business (Contract, Commercial, Bail, and Fidelity) relevant to SFAA members have been updated. Tracking reports for federal legislation and federal regulation are also available for members to access.

Construction Industry Procurement Coalition Urges Action to Stop Reverse Auctions
The Construction Industry Procurement Coalition (CIPC) submitted a statement in support of a set of Bills, S. 1434 and H. 5644, that would prohibit federal agencies from purchasing design or construction services through the use of reverse auctions. The proposed laws ensure federal bidding processes do not create an unnecessary and unsafe ‘race to the bottom’, as reverse auctions typically involve several sellers competing for the price which a buyer will accept. The Associated General Contractors (AGC) and American Subcontractors Association (ASA) have long championed these reforms as a means to increase competition and federal contract award opportunities for all construction industry businesses, especially small businesses. As a member of the CIPC, SFAA supports the construction industry’s efforts to end reverse auctions in federal procurement.

Register for SFAA's 2020 Fly-In Today!

Please click here to register for SFAA’s 2020 Legislative Fly-In on March 4 and 5 in Washington, DC. Please note, attendees are responsible for making their own hotel accommodations for the event.

For more information and hotel recommendations please reach out to Dalton DeFendis.

Looking for Summer Interns?

Talented students should apply for multiple opportunities when searching for meaningful summer internship opportunities.

Consider exploring how The Surety Foundation’s Industry Intern & Scholarship Program can set your internship offer apart from others! Click here to find out how.

Many SFAA members have benefited from participating in the program and have hired interns as full-time industry professionals upon graduation. Please support The Surety Foundation through your participation and help us achieve the goal of increasing the number of talented underrepresented students joining the industry. Make a difference – it’s a win for the student and a win for the industry.
The Surety & Fidelity Association of America (SFAA) is a trade association of more than 425 insurance companies that write over 98 percent of surety and fidelity bonds in the U.S. SFAA is licensed as a rating or advisory organization in all states and it has been designated by state insurance departments as a statistical agent for the reporting of fidelity and surety experience.