In This Issue

Upcoming Meetings & Seminars

Transportation Construction Coalition Calls on Lawmakers to Pass Highway Bill

2020 SFAA Annual Meeting - Registration Open

Updated Resources Available to Members

Upcoming Meetings & Seminars

Committee Meetings via Zoom
Contract Bonds Advisory Committee – September 17, 1pm-3pm

The 2-day meeting schedule and highlights can be found here

2020 Commercial Surety Seminar – October 12, 2020 – October 16, 2020
The SFAA, with the Commercial Surety Advisory Committee Education Subcommittee, is holding the 2020 Commercial Surety Seminar virtually online. The Seminar will consist of Fundamentals and Intermediate programs held concurrently Monday through Thursday. The program on Friday will cover COVID-19 issues and the impact of the pandemic on the economy and the surety industry. More details will follow. Please note that the Fundamentals and Intermediate classes may be limited to 25 participants each to facilitate full engagement and robust discussions.

Transportation Construction Coalition
Calls on Lawmakers to Pass Highway Bill

Last week, SFAA along with 87 other organizations, signed onto a letter urging lawmakers to quickly pass a one-year extension of current surface transportation funding legislation with the addition of emergency funding for state departments of transportation and public transit agencies. The letter highlights that state and local transportation agencies have canceled over $8 billion in surface transportation projects, with more on the horizon absent federal action to shore up funding uncertainties government. The current program is set to expire on September 30 and a lapse in federal funding would will have a chilling effect on state and local departments of transportation ability to plan for new projects.

Key stakeholders in the construction advocacy arena, including the Associated General Contractors of America, the U.S. Chamber of Commerce, and the American Association of State Highway and Transportation Officials, are unified behind the coalition’s request and will be pushing to ensure the infrastructure funding remains top of mind for Congressional leaders as conversations continue surrounding funding the government and providing COVID-19 relief.

2020 SFAA Virtual Annual Meeting - Registration Open

Registration is now open for the 2020 SFAA Annual Meeting: Bringing Industry Leaders Together - Advancing our Strategic Priorities. Come join us for two days of exciting programming, that will include industry updates from our Chair and CNA President & CEO John Welch, SFAA President & CEO Lee Covington, and a special keynote presentation from Duncan Wardle, the former Head of Innovation and Creativity at Disney – Think Different: Business as Unusual. There will also be a Construction Economic Trends and Outlook session, and an Inside the Beltway and Election Update session with opinions from both sides of the aisle.

Register Now

Updated Resources Available to Members

SFAA has posted state tracking reports for Adopted Regulations which can be found here and Enacted Legislation which can be found here. These will be part of our quarterly reporting moving forward.

The Law Library can be found here.

The New Bond Requirements can be found here.
The Surety & Fidelity Association of America (SFAA) is a trade association of more than 425 insurance companies that write over 98 percent of surety and fidelity bonds in the U.S. SFAA is licensed as a rating or advisory organization in all states and it has been designated by state insurance departments as a statistical agent for the reporting of fidelity and surety experience.