

ANNEXURE 2 - TAX SCHEDULES

RJ Generators (Pty) Ltd
For the year ended 30 June 2016

Taxable income for the year ended 30 June 2016

Net profit/(loss) as per annual financial statements		1 138 904
Less: non-taxable amounts credited to income statement		383 649
Amounts previously taxed as received in advance - 2015		229 754
Reversal of provisions - 2015	See breakdown	153 895
Less: special allowances not claimed in income statement:		1 432 058
Prepaid expenditure not limited (section 23H) - 2016		92 352
Depreciable asset allowance (section 11(o))		310 040
Wear and tear allowance (section 11(e))		1 029 666
Add: non-deductible amounts debited to income statement		6 277 589
Accounting loss on disposal of fixed and other assets		310 040
Depreciation according to the financial statements		1 029 666
Donations disallowed		9 080
Provisions not deductible in current year - 2016	See breakdown	4 829 645
SARS interest and penalties paid in respect of taxes (section 23(d))		2 130
Prepaid expenditure limited (section 23H) reversal - 2015		81 173
Consulting fees		15 855
Add: allowances/deductions granted in 2015 and now reversed		-
Add: amounts not credited to the income statement		177 855
Amounts received in advance - 2016		177 855
Add: recoupment of allowance previously granted		-
Current year's taxable income/(loss)		5 778 641
Deduct: assessed loss brought forward from prior year/s		-
Taxable income/(loss) before capital gain/loss		5 778 641
Add: capital gain at inclusion rate		-
Taxable income		5 778 641
Normal tax thereon @ 28%		1 618 019
Less: provisional tax payments		1 618 019.00
First provisional tax payment		790 480
Second provisional tax payment		827 539
Third provisional tax payment		-
Tax payable / (tax refundable)		0

ANNEXURE 2 - TAX SCHEDULES

RJ Generators (Pty) Ltd
For the year ended 30 June 2016

Supporting schedule: Provisions (non deductible)

	Opening balance	Closing balance	Increase (decrease) in taxable income
Provision for warranties	153 895	4 829 645	4 675 750
Provision - other	-	-	-
	<u>153 895</u>	<u>4 829 645</u>	<u>4 675 750</u>