

VDP Calculation

Taxable income per ITA34	R568 000.00	1
Add: Foreign interest	R408 010.00	1.5
Add: Foreign dividend income	R612 015.00	1.5
Less: Section 10B exemption (26/41)	-R388 107.07	1

Adjusted taxable income

R1 199 917.93

Normal tax	R413 020.35	1
Less: Primary rebate	-R13 257.00	1
Less: Section 6A rebate	-R3 240.00	1
Normal tax before s6quat	R396 523.35	

Less: Section 6quat rebate (Note 1)	-R61 201.50	1
Less: ITA34 tax credits	-R152 118.00	1

Normal tax payable **R183 203.85**

Normal tax payable / (refundable) as per previous ITA 34 -R12 015.00

Difference **R195 218.85** 1

Note 1

Foreign taxes	R61 201.50	1
Income from a foreign source	R631 917.93	1
Total RSA income	R568 000.00	1

s6quat limitation: Foreign taxable income / Taxable income x Normal tax (after rebates) R208 822.79 1

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