

August 27, 2018

Mr. Preston Rutledge
Department of Labor
Employee Benefits Security Administration
200 Constitution Ave. NW, Ste S-2524
Washington, DC 20210

Sent via email: rutledge.preston@dol.gov

RE: Lost Retirement Plan Participants and Beneficiaries

This letter is written on behalf of the Unclaimed Property Professionals Organization (UPPO). UPPO was established in 1992 and is currently comprised of over 425 businesses representing nearly all industry segments of the U.S. economy and over 1500 unclaimed property practitioners.

We understand that you recently spoke to the U.S. Chamber of Commerce expressing concern with lost plan beneficiaries. On behalf of the UPPO Board of Directors and its members, we respectfully offer our assistance as the EBSA works with trade associations and industry to develop best practices. UPPO is the only trade association that works to advance the best interests of holders and owners through best practices and efforts targeted at reducing compliance costs and enhancing efficiencies in the unclaimed property compliance process, including opportunities to minimize the number of lost property owners. Due to its unique role in the unclaimed property industry and its ability to provide valuable input and perspective, we believe UPPO can provide valuable assistance to the EBSA.

Consistent with our mission, UPPO pledges its support and resources to assist the EBSA as it addresses this important issue. Our member businesses are actively involved in the securities and retirement benefits compliance process and can provide ample information relevant to this endeavor, as well as technical expertise on industry-specific practices and issues that are likely to be addressed by the EBSA.

We welcome the opportunity to discuss this project in more detail. Thank you for your time and consideration regarding this matter.

Respectfully,



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