Sean R. McMahon Doherty Associate Professor of Entrepreneurship

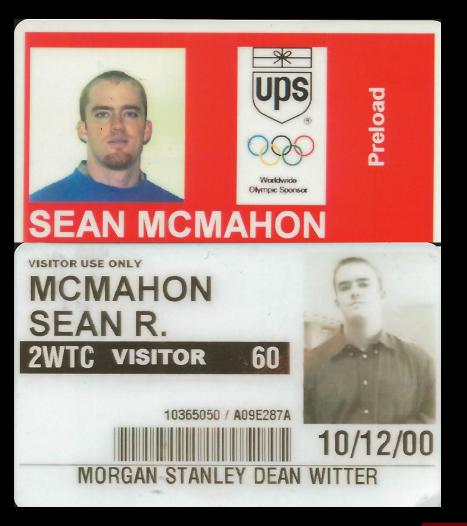
Martha and Spencer Love School of Business Elon University





The beginning.







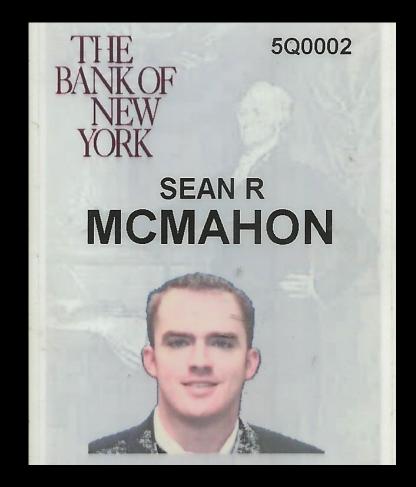


The beginning.

BNY Jaywalk

- \$32M revenues
- 150 partners
- Legal authorship
- Data analytics
- Business strategy
- SEC, NASD

PhD, Marriage, Family...







First, we were told...

<u>Be</u> the entrepreneur



Visionary Renegade

Leader

Genius





Then, it was...

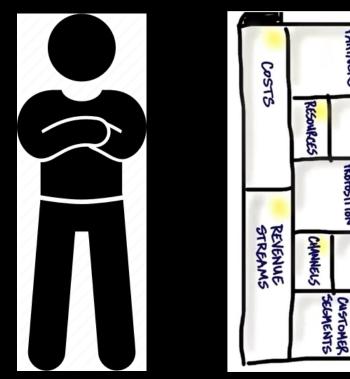
<u>Have</u> the startup

PARTNERS

ACTIVITIES

VALUE TROPOSITION

RELATIONSHI

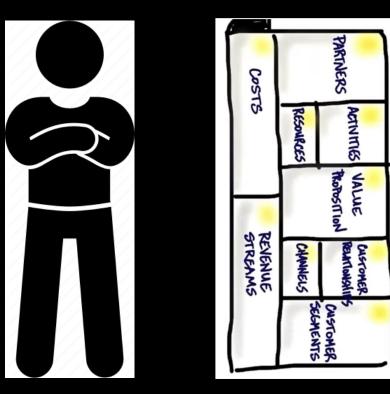


Business Model Networks Freemium Cap Table





Next, it was...



<u>Have</u> the mindset

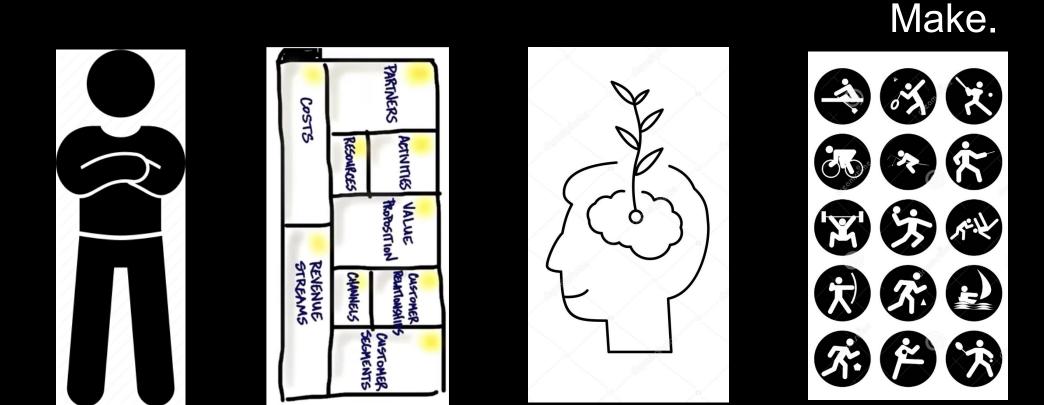
О

Positivity Comfort Zone Fail Fast Pivot





But, if you're 18 or 19, and not sure what you <u>have</u>, or who you will <u>be</u>, how about...







Your life is the innovation.







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The entrepreneurial competencies you employ across time, jobs, teams, and experiences will help you prosper, *period*. Make.







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ENT 250 asks students to enhances how they approach, examine, and engage *everything*; it is <u>the ultimate introduction</u> to entrepreneurship course.

Make.







Since the launch of ENT 250:

• Elon student body up 14%







Since the launch of ENT 250:

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- Entrepreneurship majors up **45%**

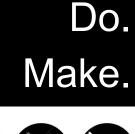






Since the launch of ENT 250:

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 - **5.83** vs. 5.26 dept. (course items)
 - 5.60 vs. 5.34 dept. (effort item)







"Quick, fast, and exciting. I was pumped up for this class every Monday morning. Yeah...a college sophomore excited about class!" Make.

A P A





"Everything we did in this class required critical, analytical, & creative thinking which was great!"







"Making us put in the effort even when no one wanted to. Awesome!"

"I came to class slightly terrified each day but I appreciate that you pushed us out of our comfort zones."

Make.







"Literally changed the way I think about education, business, and creativity. Changed my life and instilled an entrepreneurial hunger in me."

"Everything. The course title speaks for itself...learning through creativity".

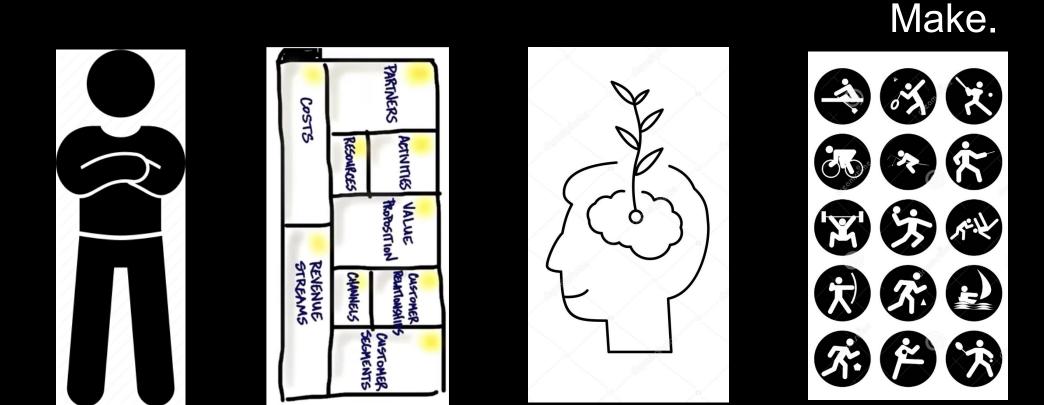
Make.







But, if you're 18 or 19, and not sure what you <u>have</u>, or who you will <u>be</u>, how about...







Which direction am I facing?

A. NorthB. EastC. SouthD. West





Which direction am I facing?

A. NorthB. EastC. SouthD. West

If you can't <u>be</u> a compass, if you can't <u>have</u> your phone, what do you <u>do</u>?

How do you <u>make</u> a decision?





0. Curriculum Placement

- Prerequisites
- Majors vs. Minors
- Course Numbering





- 0. Curriculum Placement
 - Prerequisites
 Before: a la carte redundancy frustration
 Now: ENT core sequence



ENT 250: Creativity & the Doer/Maker Mindset

ENT 340: Entrepreneurial Finance

ENT 460: Bringing the Venture to Life





0. Curriculum Placement

- Prerequisites
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- Course Numbering





0. Curriculum Placement

Majors vs. Minors
 Before: 2 paths

 homogeneity
 staffing issues
 Now: Cross-pollination



ENT 250: Creativity & the Doer/Maker Mindset

ENT 340: Entrepreneurial Finance

ENT 460: Bringing the Venture to Life





0. Curriculum Placement

- Prerequisites
- Majors vs. Minors
- Course Numbering





- 0. Curriculum Placement
 - Course Numbering
 Before: Started as juniors
 Less evolving
 Less of a 'cohort'

 Now: ENT lens for college



ENT 250: Creativity & the Doer/Maker Mindset

ENT 340: Entrepreneurial Finance

ENT 460: Bringing the Venture to Life





- 1. Eleven Quizzes
 - Almost one per week
 - 10 questions on 20 pages from textbook
 - 2 questions on 3 innovation-related articles
 - 1 break-even or ROI calculation
 - 1 Fermi estimation





- 1. Eleven Quizzes...WHY?
 - "The repetition and constant practice has helped me retain the material and concepts we learn not just for quizzes but for good and for future practices."
 - "I liked having a quiz each week because it forced me to read."





and then play...

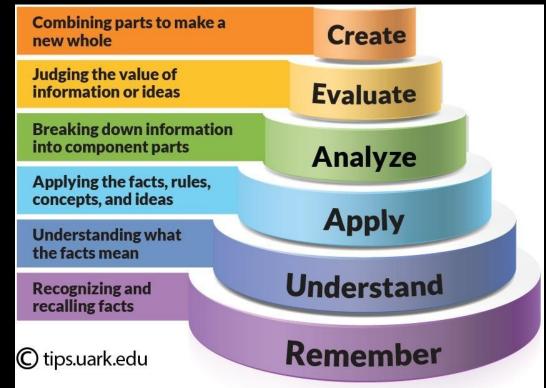
1. Fermi Estimation

- 2. System Dynamics
 - *"In class activities like play, really helped develop thinking skills."*
 - *"It effectively taught me to think outside the box."*





- 2. Nine Ted Talks
 - Higher Order Thinking
 - Precise memos
 - Engaging big ideas
 - Go, No-Go grading







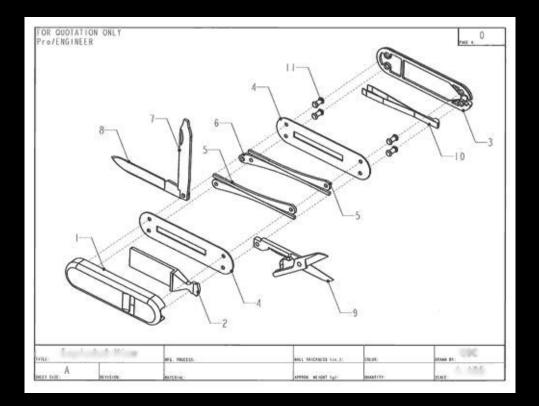
- 2. Nine Ted Talks...WHY?
 - "Pushing students to think for themselves."
 - "Ted Talks were great and hearing from others was informative and engaging."
 - "Even though we have a schedule for the class and I know what's coming, every single class was different."





and then play...

Fermi Estimation
 System Dynamics
 Pop-top Zoom

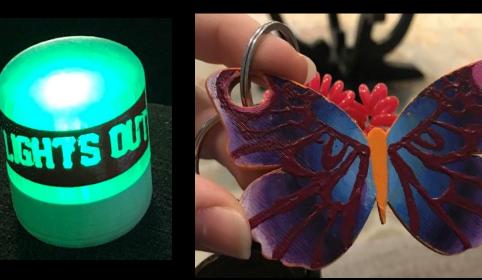






- 3. Three Maker Hub Artifacts
 - Solder an LED flip light
 - Design vinyl-cut sticker
 - 3D-printed artifact
 - Sew something











- 3. Three Maker Hub Artifacts...WHY?
 - "Before the assignment, I was intimidated and felt like I didn't know enough to use the space. But, I soon learned that it is okay to not know, it is okay to ask questions, and it is okay to experiment when you are in the Maker Hub."
 - "The ability to see yourself create something you are proud of from scratch was very fulfilling."





and then play...

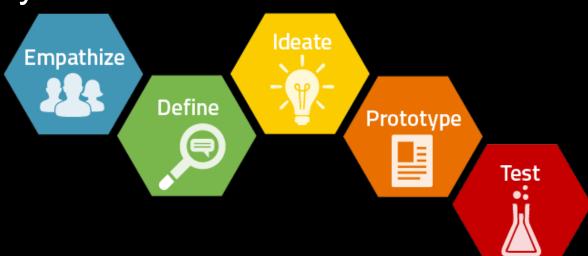
Fermi Estimation
 System Dynamics
 Pop-top Zoom
 Creative Fluency...







- 4. $3 \rightarrow 2 \rightarrow 1$ Ideas
 - Conceptualizing problems/needs
 - Comparing classmates ideas
 - Comparing business models
 - Customer discovery
 - Research
 - Design Thinking







- 4. $3 \rightarrow 2 \rightarrow 1$ Ideas ... WHY?
 - "I really enjoyed how I was able to step out of my thinking process to come up with ideas throughout this class. It allowed me to think differently in many ways."
 - "After taking this class, the first thing that comes to my mind when I encounter a problem is various ways this problem could be remedied."





and then play...

- <u>Laura Orr</u> integrated her passion for horses as a banker serving equine veterinary practices.
- <u>Jesse Calo</u> is in law school at the University of Minnesota (#20 in U.S. News).
- <u>Austin Krauss</u> loves analytics and philosophy; now a public sector consultant at IBM in D.C.
- Jay Faires earned high honors, but will make his way in music production and recording.
- <u>Courtney Chambers</u> using her startup success to establish and fund foster parents and programs.





Questions?

Do. Make. **BBBB**



