



April 10, 2019

Featured News

Servicing Guide update provides policy clarifications and changes

Today's *Servicing Guide* update expands insurance loss proceeds requirements, clarifies servicer responsibilities after a disaster event, removes Mortgage Electronic Registration System content from the *Servicing Guide* (by consolidating it in the *Selling Guide*), and more. Also included are updated allowable foreclosure fees for Washington, New Hampshire, and Maine.

[View Announcement SVC-2019-02](#)

[Read the Executive Overview](#)

LLPA added for certain second home loans

As a result of our periodic review of risk-based pricing, we are implementing a 25 basis point (0.250%) loan-level price adjustment (LLPA) for loans secured by second homes with LTV ratios greater than 85%.

[View Lender Letter LL-2019-04](#)

Introducing the DU Validation Service Resource Center

The DU Validation Service Resource Center is here! Created to help loan officers and others in front-line lender roles get started with and use the Desktop Underwriter® (DU®) validation service, this website is a one-stop-shop. Visit the website to check out the Jump Start Series (short videos that explain how to get started and optimize the DU validation service), a sample workflow process, borrower FAQs, and more.

[Visit the Resource Center](#)

Selling News

Make your best investment in risk management at Boot Camp 2019

Registration is now open for Boot Camp 2019. Available to Fannie Mae sellers, this year's event features hot topics and essential information related to quality control, underwriting, and condo project standards. Space is filling up — grab your spot in Seattle or Chicago today!

[Register now!](#)

[View the fact sheet](#)

Show retailers you support MH Advantage with a banner

Let retailers know you offer MH Advantage® with a customizable booth banner, now available in the Marketing Center, at your next trade show. Want to learn more about MH Advantage? Join us for an overview webinar April 24 at 2:30 p.m. ET.

[Customize and download the banner](#)

[Register for the webinar](#)

Servicing News

REOGRAM Eliminations/Rescissions process change

Effective April 15, the Eliminations/Rescissions (E/R) Daily Report will be available on Fannie Mae Connect[®] under Loan Servicing Reports (your Corporate Administrator may assign access if needed). While the E/R request submission process remains the same, the updated template will require the 9-digit SSID number for each loan.

[Access Fannie Mae Connect](#)

[Email Servicing Solutions to Identify your Corporate Administrator](#)

New Vacant Property Registration Admin Fee line item in LoanSphere Invoicing

LoanSphere Invoicing has a new Vacant Property Registration Admin Fee line item and reimbursable expense — Property Services: Category 19; Subcategory 784: Vacant Property Registration Admin Fee. Reference the Servicer Expense Reimbursement Line Items in the LoanSphere Invoicing job aid to review all categories and subcategories.

[Reference the job aid](#)

AAA Matrix Updates

We've updated the Pro Rata Fees and Milestone Invoicing language across all AAA matrices and also updated the Maine, New Hampshire, and Washington (judicial e-Note) allowable foreclosure fees. In addition, we removed the legal review requirement and note for New York settlement conferences.

[Review the Excess Attorney Fee/Cost Guidelines](#)

Updated Post Payment Documentation Portal coming soon

We're enhancing your experience in the Post Payment Documentation Portal. The updated reference guide provides instructions on how to access the portal and the steps required to complete document requests.

[Reference the Post Payment Documentation Release Notes](#)

LoanSphere Invoicing Release Notification

As of April 7, there are three new fields available when adding a new line item in LoanSphere Invoicing. They are Paid Date, Tax Paid Amount, and Tax Parcel. Paid Date will be a required field beginning June 15.

[Read the release notes](#)

Upcoming Events

April 14-17

**Black Knight 2019 Information
Exchange**
Orlando

April 16-18

Great River MBA Conference
Memphis

[View All Events](#)