



February 28, 2018



## New Imminent Default Evaluation FAQs

Fannie Mae, in alignment with Freddie Mac and FHFA, is replacing the current Imminent Default Indicator™ model with a rules-based evaluation of borrowers for imminent default for conventional mortgage loan modifications. The new [Imminent Default Evaluation FAQs](#) provide additional details on the new evaluation rules. Servicers may begin using the new Imminent Default Evaluation, available now in [Servicing Management Default Underwriter™ \(SMDU™\)](#), and must implement no later than July 1.

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## New courses added to Introduction to Servicing eLearning series

Two new courses are available now in our [self-paced eLearning series](#) for new servicers: [QC Audit and Compliance](#) and [Subservicer Oversight](#). Get up to speed quickly with each of these 15-minute courses.

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## Enhancements to AMN/HSSN

During the weekend of March 24, Fannie Mae will implement enhancements to Asset Management Network (AMN)/HomeSaver Solutions™ Network (HSSN). Please refer to the [release notes](#) for more information. As a reminder, to implement this release, AMN/HSSN will be unavailable for processing from 7 a.m. ET until 4 p.m. ET on Saturday, March 24. Due to related release work, SMDU Auto Decision functionality may experience some intermittent outages because SMDU relies on some HSSN/DARTS case data. If you experience an exception, please wait a few minutes and resubmit.

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## Reminder: Notifying document custodians for servicing transfers

After Fannie Mae has approved a servicer's [Form 629: Request for Approval of Servicing or Subservicing Transfer](#), the transferor servicer or the transferee servicer must notify their document custodian of the servicing transfer and include a final list of all transferred loans. Notification must occur even if the document custodian does not change. Review the [list of active document custodians](#).

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## Join us at these [upcoming events](#):

- March 4-7 | **Lenders One Winter Conference** | Scottsdale, AZ
- March 13-17 | **ICBA Community Banking Live 2018** | Las Vegas
- March 18-21 | **Capital Markets Cooperative Annual Summit** | Miami



View [more events](#).

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## You may also be interested in...

### "A Home of Your Own" pilot aims to help buyers achieve sustainable homeownership

Pilot program aims to increase minority homeownership numbers. [Read more](#)

Receive regular content updates by registering at [The Home Story](#).



## Recent Tweets

74% of lenders told us that new industry-wide initiatives for standardizing and managing mortgage data are valuable. Details: <http://bit.ly/2BULCDK>

Feb. 27

We recently partnered with @UCLAZimanCenter for Real Estate to discuss California's affordable housing supply crisis. Here's a recap: <http://bit.ly/2ES5ytB>

Feb. 26

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