



April 18, 2018



Enhancements to SMDU coming this weekend

This weekend, we will implement enhancements to Servicing Management Default Underwriter™ (SMDU™). Please refer to the [release notes](#) for more information. *During implementation, SMDU will be unavailable to process transactions from 10 p.m. ET on Friday, April 20 until 1 p.m. ET on Saturday, April 21.* If you have questions about this release, please contact your Fannie Mae Servicing Account Manager.

AAA matrix updates

We've updated AAA matrices for all jurisdictions to reflect an increase in the hourly rates for non-routine litigation detailed in the Schedule of Legal Fees and Costs attached to the Mortgage Default Counsel (MDC) Retention Agreement. For hours billed on or after June 1 for matters which Fannie Mae has specifically approved MDC law firms to handle, Fannie Mae will pay:

- An hourly attorney rate of \$225 for any attorney with less than five years of experience.
- An hourly attorney rate of \$275 for any attorney with five or more years of experience.
- A maximum hourly paralegal rate of \$85.

Previously, the maximum hourly attorney rate was \$215 per hour regardless of years of experience and there was no established maximum hourly paralegal rate. To view the updated matrices, visit the [Excess Attorney Fee/Cost Guidelines page](#).

Deactivated line items in LoanSphere Invoicing

Effective June 18, we will deactivate the following line items in LoanSphere Invoicing™:

- Property Services: Category 19
 - Subcategory 850: Insp - Inspection (Other)
 - Subcategory 1154: Other Property Inspection
 - Subcategory 1418: Pool Securing - Repair/Replace Fence or Gate

Reference the [Servicer Expense Reimbursement Line Items in LoanSphere Invoicing Job Aid](#) for a list of all available servicer expense categories and subcategories for conventional loans.

Reminder: Elimination of certain servicing requirements for acquired properties

Servicers are no longer required to pay property tax bills, HOA or condo association fees, or assessments for certain acquired properties, except at the direction of Fannie Mae. For more information, reference the [Servicing Guide](#), email hoa_correspondence@fanniemae.com for HOA-related questions, or email tax_correspondence@fanniemae.com for questions related to property tax bills.

Join us at these [upcoming events](#):

- April 22-25 | **Black Knight 35th Annual Information Exchange** | Orlando
- April 29-May 1 | **Texas MBA 102nd Annual Convention** | San Antonio
- April 29-May 2 | **MBA Legal Issues & Regulatory Compliance Conference** | Washington, DC



View [more events](#).

Recent Tweets

Adopting new technology doesn't have to mean losing the personal touch. See how @TheMortgageFirm is using #Day1Certainty to increase their operational efficiency, while maintaining their focus on building long-lasting customer relationships. #MBATech18 <http://bit.ly/2J4jj6i>

Apr. 18

@D2_Duncan lowered slightly his forecast for full-year 2018 growth to a still-strong 2.7 percent on weak consumer spending in Q1. However, additional downside risks are emerging, most notably the increasingly heated rhetoric on trade. Read more: <http://bit.ly/2EP8GSr>

Apr. 16

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