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CLIENT ALERT

DATE: 8 May 2020

SUBJECT: Moratorium on Evictions and Foreclosures in New York

New York Governor, Andrew Cuomo issued an Executive Order last night. EO 202.28 states:

“There shall be no initiation of a proceeding or enforcement of either an eviction of any residential or commercial mortgage, for nonpayment of such mortgage, owned or rented by someone that is eligible for unemployment insurance or benefits under state or federal law or otherwise facing financial hardship due to COVID-19 pandemic for a period of sixty days beginning on June 20, 2020.”

There was no further guidance. We will keep you informed.

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Schiller, Knapp, Lefkowitz & Hertzell, LLP, is an LLP formed in the State of New York