



U.S. Department  
of Veterans Affairs

## Email Updates

### VA Circular 26-19-05

Veterans Benefits Administration sent this bulletin at 02/14/2019 04:23 PM EST

VA



U.S. Department  
of Veterans Affairs

Greetings,

The purpose of this communication is to announce that Circular 26-19-05 has been published.

Circular 26-19-05: VA-Guaranteed Cash-Out Refinancing Home Loans (AQ42),

This Circular clarifies the Department Veterans Affairs' (VA) new policies regarding VA-guaranteed cash-out refinancing loans, including refinancing of construction loans (construction-to-perm).

*Regarding the Circular, please note the policies stated represent VA's current position concerning cash-out loans and clarifications needed for the industry to implement AQ42. While VA may issue additional policy clarifications, no updates are planned at this time. Additional guidance will be available when VA publishes the final rule.*

This Circular has been posted to the following

URL: [https://www.benefits.va.gov/homeloans/resources\\_circulars.asp](https://www.benefits.va.gov/homeloans/resources_circulars.asp)

Sincerely,

Loan Guaranty Service

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