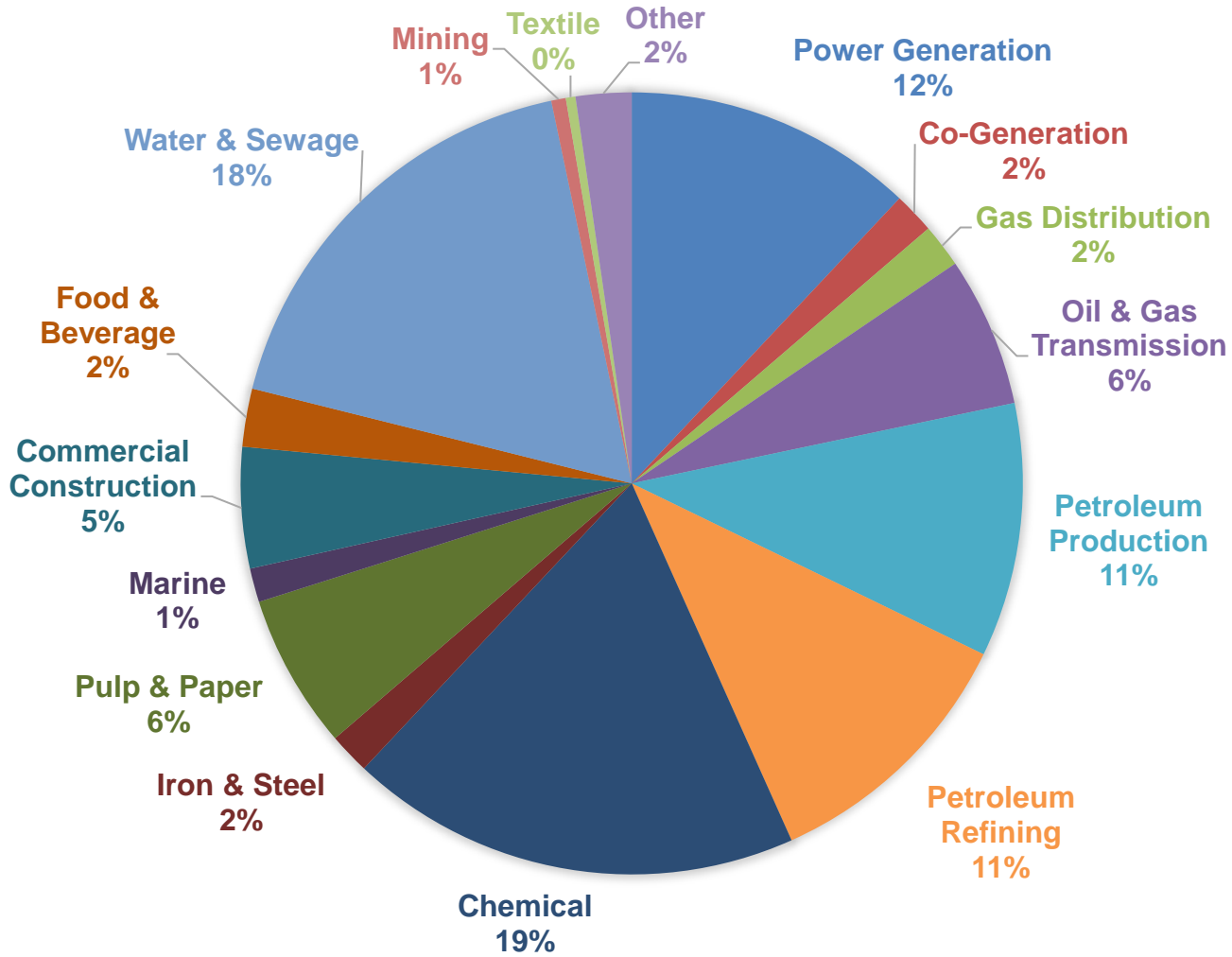


2016 MARKET FORECAST FOR U.S. INDUSTRIAL VALVES



Source: Valve Manufacturers Association (www.VMA.org)