

The Wallcoverings Association has come together to analyze the most pressing needs and the top concerns of all involved in our industry, and then to collaborate on programs that can provide the immediate and longer-term support that is needed. Obviously, we all understand that financial assistance is at the top of everyone's list. The resources currently available to our industry can be difficult to access and difficult to understand. To that end, we have assembled a list of resources focused on financial assistance and relief. We hope this streamlines a complicated situation and makes accessing the potential help available easier and quicker. We strongly encourage you to apply as soon as possible for any programs you or your organization may be eligible for. We will continue to provide you with more information and resources throughout this crisis as they are developed.

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CARES ACT SUMMARY

On March 26th, 2020 the Senate passed a \$2 Trillion Stimulus package known as **H.R. 748 "Coronavirus Aid, Relief and Economic Security Act" or the "CARES ACT" ("CARES ACT")**. The CARES ACT requires approval by the House and the President, both of which are expected to occur before the end of March 2020. The CARES ACT includes \$350 billion earmarked for loans and assistance to small businesses. Below are highlights that are relevant to the recovery of the tennis industry:

- **Direct payments to taxpayers:** If you make less than \$75,000 a year as an individual, you can receive \$1,200, and \$500 for each dependent child (which will come quickly for those with IRS direct deposit, otherwise the check will be mailed). Individuals who earn \$100,000 a year or more are not eligible. For couples, if you make less than \$150,000 a year you can receive up to \$2,400 and \$500 for each dependent child. Couples who earn more than \$200,000 are not eligible.
- **Expanded unemployment benefits:** Larger checks for four months; an extra 13 weeks of eligibility; and assistance for independent contractors/freelancers (like many tennis pros) and furloughed workers.
- **Emergency loans for small businesses:** Employers who maintain a percentage of their staff during the crisis may be eligible for government loans, and if those staffing levels are maintained through the crisis, there may be the opportunity to receive a percentage of loan forgiveness.
- **Emergency EIDL Grants:** The CARES ACT expands eligibility for businesses and individuals to access Economic Injury Disaster Loans to include not-for-profit, sole proprietors, and other businesses. Includes waiver of personal guarantee and emergency advance within three days of application approval.
- **Charitable Contributions:** Fundraisers should know that charitable contribution deductions for businesses have been increased from 10% to 25% of taxable income. In addition, the CARES ACT allows up to \$300 of charitable deductions for individuals that do not itemize and relaxes 50% limitation rules of adjusted gross income.
- **Retirement Plans:** Waiver of early withdrawal penalty for certain coronavirus-related withdrawals from qualified retirement plans up to \$100,000.

SMALL BUSINESS DISASTER RELIEF RESOURCES - FEDERAL

Small Business Guidance and Loan Resources

<https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>

<https://www.sba.gov/funding-programs/disaster-assistance>

SMALL BUSINESS DISASTER RELIEF RESOURCES - STATE

Alabama	Illinois	Michigan	North Carolina	Washington
Arkansas	Iowa	Minnesota	Ohio	Puerto Rico – A
California	Kansas	Nevada	Oregon	Puerto Rico – B
Delaware	Louisiana	New Hampshire	Tennessee	
Florida	Maryland	New Jersey New	Texas Utah	
Georgia	Massachusetts	York		

CITY ASSISTANCE AND GUIDANCE FOR BUSINESS AFFECTED BY COVID-19

New York City	San Francisco	Boston – B	Denver – A	Minneapolis
Chicago	San Antonio – A	Atlanta	Denver – B	Portland, OR
Los Angeles	San Antonio – B	Orlando – A	Washington DC	Seattle
Philadelphia	Phoenix	Orlando – B	Indianapolis	Austin
Houston	San Diego	Honolulu – A	Kansas City	Charlotte
Dallas	Boston – A	Honolulu – B		New Orleans

EMPLOYMENT RESOURCES

The Families First Coronavirus Response Act (FFCRA) takes effect on April 1, 2020. Among other emergency aid, the FFCRA (i) amends the federal Family and Medical Leave Act (“FMLA”) to provide a paid family leave benefit, (ii) grants emergency paid sick leave benefits, and (iii) enhances the availability of unemployment insurance to certain workers personally affected, or with a family member affected, by the coronavirus. FFCRA also provides a refundable tax credit for private-sector employers for qualified leave paid by an employer under FFCRA. The requirement to provide paid sick and family leave benefits under the law, and the attendant tax credit, apply to all private employers with **fewer** than 500 employees. The full text of FFCRA can be found at: <https://www.congress.gov/bill/116th-congress/house-bill/6201>

The U.S. The Department of Labor has compiled resources and published fact sheets which summarize the FFCRA, and Q & A’s to help workers and employers as they navigate the COVID-19 virus.

<https://www.dol.gov/coronavirus>

<https://www.dol.gov/agencies/whd/pandemic>

NONPROFITS & COMMUNITY-BASED ORGANIZATIONS

The following nonprofit websites may provide insight and information that is beneficial to you or your organization. These sites will be updated as more resources become available. We have also added a few articles from each publication that we found beneficial.

The Chronicle of Philanthropy

- [Suggested Article: Responding to the Corona Virus Outbreak](#)
- [Suggested Article: Help for Nonprofits During the Coronavirus](#)
- [Suggested Article: 4 Ways to Engage Major Donors During the Covid-19 Crisis](#)

National Council of Nonprofits

- [Suggested Article: Nonprofits and Coronavirus, COVID-19](#)
- [Suggested Article: The Nonprofit Community Confronts the Coronavirus](#)

The Nonprofit Times

- [Suggested Article: Nonprofits Seek \\$60 Billion in Stimulus](#)

The Bridgespan Group

- [Suggested Article: Covid-19 Coronavirus for Nonprofits and Funders](#)
- [Suggested Article: Eight Steps for Managing through Tough Times](#)