The Intersectionality of COVID-19 & the Small Business Community: Business Continuity Plan
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The ACE Principle

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ADVOCACY  COMMUNITY  EDUCATION
COVID-19 Policy and Funding Update
WIPP Advocacy Team

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WIPP Advocacy Team
What’s Happening In Washington

- Next COVID-19 relief bill
- Paycheck Protection Program (PPP) issues
- Senate bill introduced to make PPP expenses tax deductible (S. 3612: Small Business Expenses Protection Act of 2020)
- Department of Defense (DoD)
  - Updated FAQ for Cybersecurity Maturity Model Certification (CMMC)
  - Releasing additional Sec. 3610 implementation guidance
- Small Business Administration (SBA) issued final WOSB certification rule
www.WIPP.org/coronavirus
Upcoming Changes to Women-Owned Small Business (WOSB) Federal Contracting Program
Upcoming Certification Changes

• The final rule was published in the Federal Register May 11, 2020. This final rule will fully detail changes to the certification process. Once the changes go into effect:
  • WOSBs may apply through the SBA’s FREE online certification platform or go through an approved third-party entity at a cost. SBA will accept certification from 8(a)s, CVE certified firms and approved third-party certification to demonstrate eligibility.
  • Women-owned small businesses that are not certified for SBA’s WOSB Federal Contract Program may continue to identify as women-owned small businesses in SAM.gov, receive contract awards outside the Program, and these awards can count toward an agency’s goal for awards to WOSBs.
• SBA is working with SAM.gov to incorporate program participant’s WOSB/EDWOSB certification onto a company’s profile. COs will no longer need to request access to review a firm’s documents.
Timeline Changes

- SBA is updating the WOSB Program timeline as of April 21
  - Due to information technology and staffing resources being reallocated to the Coronavirus pandemic response
- As a result, the following are key dates for SBA stakeholders and small business firms to keep in mind:

  - Between Now – July 15
    - WOSBs must download their documentation from Certify
  - July 15 – October 15
    - WOSBs can submit applications for initial processing in the new system
  - October 15
    - SBA will begin issuing decisions on certification applications

- Note: Self-certification will remain available for firms via certify.sba.gov until October 15.
What is remaining the same?

- 51% ownership requirements
- Highest officer position
- Proper NAICS codes
- Managerial experience
- No minimum time in business
- Manage daily operations
Other Program Changes

• Effective July 15, Individuals certified by the U.S. Department of Veterans Affairs Center for Verification and Evaluation may submit their most recent certification along with documentation showing they are owned and controlled by one or more women to receive WOSB/EDWOSB certification.

• Effective July 15, updated and aligned 8(a) and EDWOSB standards for economic disadvantage
  • The net worth of an individual claiming economic disadvantage must be less than $750,000.
  • The adjusted gross income of the individual, averaged over the three preceding years, must be less than $350,000.
  • The individual’s fair market value of all assets (including primary residence and the value of the individual’s firm) must be less than $6 million.
  • Funds invested in an Individual Retirement Account (IRA) or other official retirement account will not be considered in determining the individual’s net worth.
Online Information

For small businesses impacted by the pandemic

For information on SBA’s Paycheck Protection Program

For information on SBA’s Economic Injury Disaster Loans (EIDL)

Current CDC business guidance on planning for and responding to the Coronavirus pandemic

For Federal Contractors

SBA.gov/Coronavirusrelief

SBA.gov/PaycheckProtection

SBA.gov/Disaster

Coronavirus.gov

Acquisition.gov/Coronavirus
Business Continuity Plan
WBE Actions & Focus through crisis

1. **Actions**
   - Be transparent
   - Communicate, communicate, and communicate
   - BE READY!

2. **Focus**
   - Utilize and Grow your network
   - Finances (increase credit lines and cash on hand)

3. **Plan Next Steps**
   - Reassess your product service for relevance (How has your industry changed?)
   - Business Continuity Planning
Engaging with WIPP

facebook.com/wippwedeside
linkedin.com/company/women-impacting-public-policy
twitter.com/wippwedeside

WIPP ACE Help Desk: Membership@wipp.org
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Hot Topics in Government Procurement
Monday, May 18
2pm ET | 1pm CT | 11am PT
Visit www.wipp.org/events to register.
JOIN WIPP!

If you find the information that we deliver to be valuable to your business, we hope you will consider joining WIPP and adding your voice to other women business owners making a difference in the small business community.

www.wipp.org/JoinWipp