



Press Release

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CONTACT: (704) 405-4404

FOR IMMEDIATE RELEASE

Christina Kendall, Media Relations

The Loss Prevention Benevolent Fund (LPBF) Receives IRS Tax Exempt Status

LPBF donations are now tax deductible

Matthews, NC (July 20, 2016) – The Loss Prevention Foundation (LPF) announced today that the Loss Prevention Benevolent Fund, Inc., dedicated to helping loss prevention/asset protection professionals and their families in need, has been approved as a tax exempt 501(c)(3) charity organization effective June 6, 2016.

“We are very pleased with the expediency in which we obtained IRS approval. It is a testament to how dedicated the LPF Board of Directors and LPBF committee have been in supporting our efforts and working hard to help those in need,” said Gene Smith, LPC, President of The Loss Prevention Foundation.

The LP Benevolent Fund was established to provide financial assistance to surviving families who have lost a loved one while performing the duties of the loss prevention/asset protection profession. LPBF was also established to provide financial grants to eligible participants who experience a verifiable economic hardship as a result of qualifying circumstances. Situations that could qualify for a grant include: serious medical issues, death of a dependent, natural disaster, no permanent shelter, homelessness, etc. Applications for assistance made to LPBF are kept confidential except as required by law.

“Making donations tax deductible for the donor will encourage many more financial supporters and as a result we will be able to help many more loss prevention professionals and their families during their time of need,” explains Chris Duke, LPC, Chairman of the Loss Prevention Benevolent Fund. “We ask that the LP/AP community at large offer their assistance in helping these families in their time of need by making a generous, loving donation.”

LPBF seeks individuals, organizations and businesses who can donate to the fund. We also are accepting volunteers who want to get involved in this worthwhile cause.

“We would like to give special recognition to the teams at RILA, NRF, Staples, AFA and Nutech National for their generous support. It's really because of them that this charity idea has become a reality,” stated Gene Smith.

The LPBF accepts donations throughout the year – [DONATE HERE](#).

Thank you NuTech National for being the 2016 LPBF Title Sponsor

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About The Loss Prevention Foundation:

The Loss Prevention Foundation (LPF) is a not-for-profit 501 © (6) organization founded in 2006 by industry leading professionals to serve the loss prevention/asset protection profession. An international leader in educating and certifying loss prevention and asset protection professionals, LPF is responsible for administering the industry's only internationally sanctioned LP credentials: LPQualified (LPQ) and LPCertified (LPC). With 24/7 online educational resources and a professional membership program, the LPF is able to educate the industry like no other organization of its kind, in the world. LPF is also focused on driving more talent to the industry from colleges, universities, military and law enforcement through its Academic Retail Partnership Program and its Hire A Vet Program. LPF also oversees the administration of the Loss Prevention Benevolent Fund (LPBF) a 501 © (3) industry charity organization.

For more information, visit www.losspreventionfoundation.org

About the Loss Prevention Benevolent Fund

The Loss Prevention Benevolent Fund (LPBF) is a nonprofit 501 © (3) charity organization founded in 2016 by The Loss Prevention Foundation. The benevolent fund was established to provide financial assistance to surviving families who have lost a loved one while performing the duties of the loss prevention/asset protection profession. LPBF was also established to provide financial grants to eligible participants who experience a verifiable economic hardship as a result of qualifying circumstances. All financial records are audited yearly by a contracted independent auditor in accordance with LPF's standard operating practices and for compliance for being a 501 (C) 3 non-profit organization. All fund financial transactions are reviewed and presented at LPF board of director's meetings. Donations are tax deductible.

For more information, visit www.losspreventionfoundation.org/loss-prevention-benevolent-fund.html

LPF - Media Contact: Christina Kendall, christina.kendall@losspreventionfoundation.org 866.433.5545